

For the purposes provided in Article 228 of the consolidated text of the Spanish Capital Companies Law, approved by Royal Legislative Decree 4/2015, of October 23, Ercros, S.A. (hereinafter 'the Company'), by this letter reports the following

### **RELLEVANT EVENT**

#### **Subject: Appointment of Secretary of the Board of Directors**

The Board of Directors of the Company, at its meeting held on 5 May 2016, has agreed to appoint, after a favourable report from the Appointments and Remuneration Committee, Daniel Ripley Soria as non-member Secretary of the Board of Directors.

Daniel Ripley has a degree in Law and Economics and Business Studies at the Pontifical University of Comillas ICAI-ICADE and is a State Attorney since 1998. In 2003, he joined the law firm Uría Menéndez, where he is a partner since 2005.

The new secretary of the Board of Director replaces Santiago Mayans Sintes, who leaves the Company on his retirement, and to whom the council appreciates the services provided to the Company over the last 42 years.

Barcelona, 9 May, 2016