

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

RELEVANT EVENT

Following the relevant events (number 244,657 and 247,218) published on November 11, 2016 and January 17, 2017, respectively, the Company reports that, under the share repurchase programs, it has carried out, during the period between February 20, 2017 and February 24, 2017, the following operations on its treasury shares:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0123140A14		
Date	Number of shares	Weighted average price (€/share)
20/02/2017	64,541	3.099 €
21/02/2017	59,200	3.392 €
22/02/2017	57,779	3.459 €
23/02/2017	57,980	3.434 €
24/02/2017	57,423	3.476 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, February 27, 2017

ANNEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
20/02/2017	5,000	3.026 €
20/02/2017	5,000	3.037 €
20/02/2017	47	3.032 €
20/02/2017	5,000	3.074 €
20/02/2017	1,049	3.069 €
20/02/2017	4,046	3.069 €
20/02/2017	464	3.080 €
20/02/2017	2,186	3.080 €
20/02/2017	817	3.080 €
20/02/2017	5,000	3.092 €
20/02/2017	948	3.093 €
20/02/2017	4,052	3.093 €
20/02/2017	2,835	3.115 €
20/02/2017	1,722	3.115 €
20/02/2017	443	3.115 €
20/02/2017	2,000	3.141 €
20/02/2017	1,000	3.141 €
20/02/2017	2,000	3.141 €
20/02/2017	2,498	3.144 €
20/02/2017	2,502	3.144 €
20/02/2017	1,012	3.138 €
20/02/2017	7	3.136 €
20/02/2017	835	3.136 €
20/02/2017	1,868	3.136 €
20/02/2017	1,355	3.142 €
20/02/2017	677	3.139 €
20/02/2017	133	3.137 €
20/02/2017	206	3.137 €
20/02/2017	169	3.131 €
20/02/2017	169	3.126 €
20/02/2017	1,832	3.136 €
20/02/2017	668	3.136 €
20/02/2017	1,250	3.131 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
20/02/2017	625	3.126 €
20/02/2017	45	3.129 €
20/02/2017	290	3.132 €
20/02/2017	145	3.132 €
20/02/2017	73	3.125 €
20/02/2017	36	3.124 €
20/02/2017	18	3.123 €
20/02/2017	9	3.126 €
20/02/2017	285	3.127 €
20/02/2017	1,970	3.127 €
20/02/2017	844	3.132 €
20/02/2017	283	3.132 €
20/02/2017	564	3.133 €
20/02/2017	282	3.132 €
20/02/2017	141	3.131 €
20/02/2017	70	3.134 €
20/02/2017	35	3.131 €
20/02/2017	18	3.129 €
20/02/2017	9	3.127 €
20/02/2017	4	3.125 €
20/02/2017	2	3.125 €
20/02/2017	1	3.130 €
20/02/2017	1	3.129 €
20/02/2017	1	3.124 €
21/02/2017	2,273	3.420 €
21/02/2017	2,727	3.420 €
21/02/2017	5,000	3.406 €
21/02/2017	945	3.402 €
21/02/2017	338	3.388 €
21/02/2017	4,662	3.388 €
21/02/2017	1,396	3.388 €
21/02/2017	3,604	3.388 €
21/02/2017	1,641	3.388 €
21/02/2017	3,359	3.388 €
21/02/2017	5,000	3.383 €
21/02/2017	3,095	3.378 €
21/02/2017	1,910	3.378 €
21/02/2017	5,000	3.370 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
21/02/2017	4,350	3.365 €
21/02/2017	719	3.365 €
21/02/2017	2,940	3.384 €
21/02/2017	1,470	3.403 €
21/02/2017	735	3.420 €
21/02/2017	368	3.434 €
21/02/2017	368	3.429 €
21/02/2017	2,500	3.421 €
21/02/2017	2,500	3.416 €
21/02/2017	250	3.390 €
21/02/2017	200	3.390 €
21/02/2017	700	3.390 €
21/02/2017	575	3.405 €
21/02/2017	575	3.400 €
22/02/2017	4,500	3.495 €
22/02/2017	500	3.495 €
22/02/2017	2,870	3.480 €
22/02/2017	1,000	3.480 €
22/02/2017	1,540	3.480 €
22/02/2017	3,460	3.480 €
22/02/2017	5,000	3.463 €
22/02/2017	3,685	3.460 €
22/02/2017	4,000	3.462 €
22/02/2017	1,000	3.462 €
22/02/2017	1,392	3.460 €
22/02/2017	5,000	3.451 €
22/02/2017	859	3.446 €
22/02/2017	3,000	3.446 €
22/02/2017	1,218	3.446 €
22/02/2017	3,978	3.468 €
22/02/2017	600	3.462 €
22/02/2017	1,389	3.462 €
22/02/2017	550	3.451 €
22/02/2017	444	3.451 €
22/02/2017	497	3.448 €
22/02/2017	497	3.441 €
22/02/2017	2,500	3.426 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
22/02/2017	2,500	3.421 €
22/02/2017	1,500	3.428 €
22/02/2017	195	3.428 €
22/02/2017	1,653	3.428 €
22/02/2017	640	3.427 €
22/02/2017	186	3.427 €
22/02/2017	413	3.422 €
22/02/2017	4	3.430 €
22/02/2017	205	3.436 €
22/02/2017	102	3.449 €
22/02/2017	51	3.460 €
22/02/2017	51	3.453 €
22/02/2017	146	3.500 €
22/02/2017	254	3.500 €
22/02/2017	200	3.486 €
22/02/2017	200	3.486 €
23/02/2017	5,020	3.401 €
23/02/2017	4,068	3.396 €
23/02/2017	992	3.396 €
23/02/2017	86	3.422 €
23/02/2017	1,305	3.415 €
23/02/2017	5,085	3.458 €
23/02/2017	285	3.444 €
23/02/2017	4,775	3.444 €
23/02/2017	5,000	3.433 €
23/02/2017	59	3.433 €
23/02/2017	2,348	3.406 €
23/02/2017	2,000	3.406 €
23/02/2017	702	3.406 €
23/02/2017	2,000	3.394 €
23/02/2017	3,057	3.394 €
23/02/2017	34	3.376 €
23/02/2017	500	3.376 €
23/02/2017	469	3.372 €
23/02/2017	636	3.372 €
23/02/2017	2,000	3.372 €
23/02/2017	1,300	3.372 €
23/02/2017	106	3.372 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
23/02/2017	321	3.372 €
23/02/2017	1,180	3.356 €
23/02/2017	1,236	3.356 €
23/02/2017	1,073	3.343 €
23/02/2017	135	3.343 €
23/02/2017	147	3.276 €
23/02/2017	530	3.393 €
23/02/2017	265	3.470 €
23/02/2017	5,000	3.550 €
23/02/2017	780	3.540 €
23/02/2017	486	3.540 €
23/02/2017	603	3.540 €
23/02/2017	1,032	3.535 €
23/02/2017	530	3.530 €
23/02/2017	2,835	3.530 €
24/02/2017	3,319	3.480 €
24/02/2017	1,681	3.480 €
24/02/2017	2,617	3.444 €
24/02/2017	74	3.444 €
24/02/2017	2,334	3.444 €
24/02/2017	5,000	3.444 €
24/02/2017	5,000	3.510 €
24/02/2017	5,046	3.503 €
24/02/2017	4,341	3.480 €
24/02/2017	659	3.480 €
24/02/2017	491	3.502 €
24/02/2017	2,361	3.502 €
24/02/2017	500	3.502 €
24/02/2017	1,648	3.502 €
24/02/2017	2,530	3.497 €
24/02/2017	2,489	3.497 €
24/02/2017	851	3.480 €
24/02/2017	1,160	3.480 €
24/02/2017	2,356	3.480 €
24/02/2017	1,026	3.475 €
24/02/2017	1,100	3.475 €
24/02/2017	1,120	3.477 €
24/02/2017	279	3.477 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
24/02/2017	281	3.477 €
24/02/2017	280	3.467 €
24/02/2017	140	3.450 €
24/02/2017	70	3.470 €
24/02/2017	35	3.460 €
24/02/2017	2,124	3.450 €
24/02/2017	294	3.450 €
24/02/2017	1,600	3.450 €
24/02/2017	2,009	3.450 €
24/02/2017	1,004	3.442 €
24/02/2017	502	3.440 €
24/02/2017	251	3.430 €
24/02/2017	126	3.420 €
24/02/2017	63	3.413 €
24/02/2017	63	3.413 €
24/02/2017	300	3.430 €
24/02/2017	150	3.443 €
24/02/2017	75	3.450 €
24/02/2017	37	3.456 €
24/02/2017	19	3.454 €
24/02/2017	9	3.469 €
24/02/2017	5	3.473 €
24/02/2017	2	3.471 €
24/02/2017	2	3.465 €