

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

### **RELEVANT EVENT**

Following the relevant event (number 255.034) published on July 26, 2017, the Company reports that, under the share repurchase programs, it has carried out, during the period between October 17, 2017 and October 23, 2017, the following operations on its treasury shares:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
17/10/2017	39,718	2.556 €
18/10/2017	20,000	2.562 €
19/10/2017	19,865	2.537 €
20/10/2017	11,185	2.557 €
23/10/2017	15,000	2.561 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, October 25, 2017

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>N. of shares</b>	<b>Price (€/share)</b>
17/10/2017	2,032	2.477 €
17/10/2017	2,056	2.519 €
17/10/2017	2,067	2.507 €
17/10/2017	2,062	2.498 €
17/10/2017	1,520	2.498 €
17/10/2017	2,081	2.527 €
17/10/2017	682	2.515 €
17/10/2017	2,139	2.533 €
17/10/2017	2,135	2.583 €
17/10/2017	10	2.583 €
17/10/2017	482	2.579 €
17/10/2017	1,407	2.579 €
17/10/2017	264	2.579 €
17/10/2017	600	2.581 €
17/10/2017	346	2.581 €
17/10/2017	2,000	2.580 €
17/10/2017	2,073	2.578 €
17/10/2017	1,178	2.574 €
17/10/2017	150	2.574 €
17/10/2017	250	2.574 €
17/10/2017	449	2.574 €
17/10/2017	2,033	2.568 €
17/10/2017	2,050	2.567 €
17/10/2017	50	2.587 €
17/10/2017	600	2.587 €
17/10/2017	150	2.587 €
17/10/2017	560	2.587 €
17/10/2017	560	2.587 €
17/10/2017	150	2.587 €
17/10/2017	18	2.587 €
17/10/2017	1,085	2.600 €
17/10/2017	1,017	2.600 €
17/10/2017	98	2.600 €
17/10/2017	2,074	2.600 €
17/10/2017	822	2.593 €
17/10/2017	500	2.593 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
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<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>N. of shares</b>	<b>Price (€/share)</b>
17/10/2017	1,125	2.600 €
17/10/2017	562	2.599 €
17/10/2017	281	2.599 €
18/10/2017	795	2.583 €
18/10/2017	484	2.600 €
18/10/2017	2,005	2.578 €
18/10/2017	1,528	2.567 €
18/10/2017	1,600	2.575 €
18/10/2017	436	2.575 €
18/10/2017	958	2.567 €
18/10/2017	2,089	2.565 €
18/10/2017	2,166	2.564 €
18/10/2017	2,000	2.552 €
18/10/2017	79	2.552 €
18/10/2017	1,000	2.552 €
18/10/2017	1,182	2.552 €
18/10/2017	2,091	2.541 €
18/10/2017	1,587	2.537 €
19/10/2017	1,200	2.549 €
19/10/2017	968	2.549 €
19/10/2017	2,143	2.540 €
19/10/2017	724	2.533 €
19/10/2017	2,025	2.527 €
19/10/2017	2,176	2.527 €
19/10/2017	250	2.537 €
19/10/2017	1,200	2.537 €
19/10/2017	742	2.537 €
19/10/2017	2,138	2.537 €
19/10/2017	1,507	2.535 €
19/10/2017	611	2.535 €
19/10/2017	21	2.535 €
19/10/2017	1,676	2.537 €
19/10/2017	409	2.537 €
19/10/2017	2,075	2.545 €
20/10/2017	2,082	2.561 €
20/10/2017	2,006	2.579 €
20/10/2017	678	2.561 €
20/10/2017	800	2.554 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>N. of shares</b>	<b>Price (€/share)</b>
20/10/2017	247	2.554 €
20/10/2017	1,137	2.554 €
20/10/2017	1,920	2.549 €
20/10/2017	271	2.549 €
20/10/2017	1,126	2.544 €
20/10/2017	918	2.544 €
23/10/2017	22	2.522 €
23/10/2017	2,105	2.534 €
23/10/2017	2,001	2.540 €
23/10/2017	644	2.533 €
23/10/2017	1,531	2.533 €
23/10/2017	841	2.573 €
23/10/2017	2,133	2.580 €
23/10/2017	1,065	2.587 €
23/10/2017	600	2.587 €
23/10/2017	339	2.587 €
23/10/2017	2,076	2.587 €
23/10/2017	1,430	2.566 €
23/10/2017	213	2.566 €