

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

### RELEVANT EVENT

As a continuation of the relevant event (No. 262,474), published on March 1, 2018, the Company reports that, under the third share repurchase program to amortize, during the period between June 21, 2018 and June 29, 2018, has carried out the purchase of 105,000 treasury shares.

Since March 12, 2018, the date on which this third program began, the Company has acquired 1,389, treasury shares.

At present, the Company holds 3,505,928 treasury shares, which represent 3.159% of the share capital, and which correspond to those acquired in the framework of the second and third repurchase programs. The ordinary general shareholders' meeting held on June 15, 2018, approved the board's proposal to reduce the Company's share capital by 930,897 euros, through the redemption of 3,102,990 shares which it has in treasury stock.

The following is a breakdown of the operations on the Company's treasury shares made between June 21, 2018 and June 29, 2018:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
21/06/2018	15,000	4.477 €
22/06/2018	15,000	4.478 €
25/06/2018	15,000	4.381 €
26/06/2018	15,000	4.343 €
27/06/2018	15,000	4.318 €
28/06/2018	15,000	4.421 €
29/06/2018	15,000	4.483 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, July 2, 2018

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
21/06/2018	1,653	4.440 €
21/06/2018	350	4.440 €
21/06/2018	180	4.440 €
21/06/2018	1,385	4.458 €
21/06/2018	545	4.482 €
21/06/2018	139	4.470 €
21/06/2018	592	4.470 €
21/06/2018	764	4.480 €
21/06/2018	1,300	4.482 €
21/06/2018	197	4.482 €
21/06/2018	446	4.488 €
21/06/2018	131	4.476 €
21/06/2018	1,371	4.476 €
21/06/2018	114	4.476 €
21/06/2018	236	4.484 €
21/06/2018	1	4.484 €
21/06/2018	3,428	4.478 €
21/06/2018	700	4.490 €
21/06/2018	1468	4.500 €
22/06/2018	1,201	4.474 €
22/06/2018	369	4.474 €
22/06/2018	502	4.480 €
22/06/2018	1,279	4.480 €
22/06/2018	1,253	4.476 €
22/06/2018	897	4.476 €
22/06/2018	1,003	4.476 €
22/06/2018	10	4.478 €
22/06/2018	2,284	4.482 €
22/06/2018	1,148	4.478 €
22/06/2018	129	4.480 €
22/06/2018	2,220	4.480 €
22/06/2018	414	4.486 €
22/06/2018	49	4.486 €
22/06/2018	207	4.484 €
22/06/2018	1,654	4.484 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
22/06/2018	150	4.448 €
22/06/2018	231	4.426 €
25/06/2018	19	4.358 €
25/06/2018	229	4.358 €
25/06/2018	665	4.360 €
25/06/2018	40	4.360 €
25/06/2018	1,921	4.364 €
25/06/2018	382	4.364 €
25/06/2018	556	4.370 €
25/06/2018	506	4.378 €
25/06/2018	3,163	4.380 €
25/06/2018	698	4.388 €
25/06/2018	950	4.390 €
25/06/2018	414	4.390 €
25/06/2018	907	4.390 €
25/06/2018	181	4.388 €
25/06/2018	1,376	4.388 €
25/06/2018	652	4.388 €
25/06/2018	1,267	4.392 €
25/06/2018	756	4.392 €
25/06/2018	318	4.392 €
26/06/2018	99	4.340 €
26/06/2018	850	4.340 €
26/06/2018	1,975	4.340 €
26/06/2018	1,443	4.340 €
26/06/2018	1,246	4.342 €
26/06/2018	926	4.344 €
26/06/2018	659	4.344 €
26/06/2018	1,200	4.346 €
26/06/2018	1,673	4.346 €
26/06/2018	873	4.344 €
26/06/2018	856	4.344 €
26/06/2018	766	4.332 €
26/06/2018	1,294	4.340 €
26/06/2018	560	4.340 €
26/06/2018	580	4.360 €
27/06/2018	559	4.316 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
27/06/2018	400	4.316 €
27/06/2018	750	4.316 €
27/06/2018	94	4.316 €
27/06/2018	647	4.316 €
27/06/2018	569	4.322 €
27/06/2018	1,872	4.328 €
27/06/2018	230	4.328 €
27/06/2018	1,600	4.328 €
27/06/2018	95	4.328 €
27/06/2018	1,143	4.328 €
27/06/2018	387	4.300 €
27/06/2018	2,518	4.300 €
27/06/2018	1,520	4.310 €
27/06/2018	46	4.310 €
27/06/2018	7	4.310 €
27/06/2018	705	4.310 €
27/06/2018	4	4.334 €
27/06/2018	1,852	4.334 €
27/06/2018	2	4.326 €
28/06/2018	1,247	4.398 €
28/06/2018	658	4.404 €
28/06/2018	551	4.404 €
28/06/2018	187	4.376 €
28/06/2018	1,803	4.384 €
28/06/2018	431	4.384 €
28/06/2018	1,168	4.390 €
28/06/2018	1,444	4.400 €
28/06/2018	1,460	4.450 €
28/06/2018	298	4.450 €
28/06/2018	988	4.458 €
28/06/2018	68	4.458 €
28/06/2018	1,040	4.460 €
28/06/2018	242	4.454 €
28/06/2018	328	4.446 €
28/06/2018	702	4.446 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
28/06/2018	672	4.452 €
28/06/2018	191	4.452 €
28/06/2018	1,332	4.434 €
28/06/2018	190	4.434 €
29/06/2018	2	4.492 €
29/06/2018	2,663	4.500 €
29/06/2018	250	4.500 €
29/06/2018	1,112	4.484 €
29/06/2018	326	4.484 €
29/06/2018	174	4.480 €
29/06/2018	911	4.484 €
29/06/2018	1,209	4.480 €
29/06/2018	397	4.482 €
29/06/2018	2,075	4.482 €
29/06/2018	2,569	4.498 €
29/06/2018	1,456	4.466 €
29/06/2018	572	4.466 €
29/06/2018	1,264	4.450 €
29/06/2018	20	4.450 €