

Ercros formalises the sale of the nitric acid plant at the Tarragona site.

Ercros, S.A. and Maxam Chem, S.L. today, 31 July, formalised the sale and purchase of the nitric acid production plant, which Ercros holds at the Tarragona site.

In accordance with the agreement entered into between both companies one year ago, Maxam purchased 100% of the shares of Nitricomax, S.L., which were held by Ercros until now, making it the new owner of the aforementioned plant.

Before this operation, on 1 February, Ercros incorporated Nitricomax, S.L. and contributed the branch of nitric acid production activity to this company, including the plant's employees and the corresponding assets.

The nitric acid plant has a capacity of 39,000 tonnes/year and is located on the Tarragona site, which together with the two Vila-seca factories, comprise Ercros' Tarragona complex.

The nitric acid plant does not form a part of Ercros' core activities and is not included in the company's other production systems. This product is used as a raw material in the manufacture of explosives and the Maxam Group is one of the world leaders in this field.

After the disposal of Nitricomax, Ercros will carry on providing services to the new company, as it does to the rest of the companies in the same industrial park.

Barcelona, 31 July 2013