

## **Ercros sells the phosphates for animal feed activity**

Ercros, S.A. reports the agreements signed on Friday, January 10<sup>th</sup>, with Timab Ibérica, subsidiary of French Group Roullier, by which Timab Ibérica buys 100% of Fosfatos de Cartagena, S.L.U. and the goodwill associated with the commercialization of phosphates for animal feed, for a total amount of €1.6 million. Estimated profit totals € 1.2 million.

The agreement provides that Ercros will continue producing dicalcium phosphate in the Flix factory for Timab Ibérica under a toll-manufacturing agreement.

The operation shall be subject to approval by Spanish and Portuguese competition authorities.

Ercros operates its phosphates for animal feed business at the Flix factory (dicalcium phosphate) and at the Cartagena factory (monocalcium phosphate). Combined production capacity is 200,000 tonnes/year.

Timab Ibérica is a subsidiary of the Roullier Group, a world leader in plant, animal and human nutrition. Timab has been involved in the phosphates for animal feed market since 1976 and has its head office in the French town of Dinard. This operation reinforces its position on the Iberian Peninsula and in Europe.

The phosphates activity of Timab employs 160 persons and has a production capacity of 450,000 tonnes/year, split between three factories: one in France and two in Tunisia. It markets its products in more than 70 countries. In addition to its range of high phosphorus content phosphates (DCP 18, MDCP 21.8, MCP 22.7), Timab offers innovative, tailored solutions, such as its magnesium phosphate (Mag 26) and calcium sodium phosphate (Néophos).

Barcelona, 13<sup>th</sup> January 2014