

## **Ercros concludes the sale of its phosphates activity**

Following the approval of the Spanish and Portuguese competition authorities, Ercros, S.A. and the company Timab Ibérica, subsidiary of the French group Roullier, have completed today the agreement by which Timab Ibérica acquires the 100% of Fosfatos de Cartagena, S.L.U. and the goodwill associated with the marketing of phosphates for animal feed.

The total amount of the transaction, including inventories, amounted to EUR 3.3 million and the estimated profit totals EUR 1 million.

The agreement provides that Ercros will continue producing dicalcium phosphate in the Flix factory for Timab Ibérica under a toll-manufacturing agreement.

Barcelona, 10<sup>th</sup> April 2014