

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

### **RELEVANT EVENT**

Following the relevant event (number 255.034) published on July 26, 2017, the Company reports that, under the share repurchase programs, it has carried out, during the period between October 25, 2017 and October 27, 2017, the following operations on its treasury shares:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
25/10/2017	15,000	2.584 €
26/10/2017	18,354	2.556 €
27/10/2017	15,000	2.560 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, November 2, 2017

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>N. of shares</b>	<b>Price (€/share)</b>
25/10/2017	2,178	2.584 €
25/10/2017	1,624	2.584 €
25/10/2017	407	2.584 €
25/10/2017	53	2.592 €
25/10/2017	678	2.592 €
25/10/2017	1,086	2.592 €
25/10/2017	191	2.592 €
25/10/2017	1,795	2.592 €
25/10/2017	240	2.592 €
25/10/2017	90	2.592 €
25/10/2017	1,064	2.579 €
25/10/2017	1,047	2.579 €
25/10/2017	1,757	2.581 €
25/10/2017	366	2.581 €
25/10/2017	2,085	2.580 €
25/10/2017	339	2.580 €
26/10/2017	53	2.515 €
26/10/2017	2,014	2.515 €
26/10/2017	500	2.527 €
26/10/2017	2,066	2.528 €
26/10/2017	2,034	2.537 €
26/10/2017	2,091	2.526 €
26/10/2017	1,242	2.520 €
26/10/2017	2,003	2.570 €
26/10/2017	1,979	2.600 €
26/10/2017	145	2.600 €
26/10/2017	2,088	2.600 €
26/10/2017	2,139	2.600 €
27/10/2017	100	2.578 €
27/10/2017	2,017	2.595 €
27/10/2017	1,450	2.582 €
27/10/2017	566	2.582 €
27/10/2017	287	2.577 €
27/10/2017	1,729	2.577 €
27/10/2017	2,031	2.557 €
27/10/2017	1,500	2.552 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>N. of shares</b>	<b>Price (€/share)</b>
27/10/2017	320	2.567 €
27/10/2017	1.375	2.522 €
27/10/2017	707	2.522 €
27/10/2017	529	2.543 €
27/10/2017	1.579	2.543 €
27/10/2017	810	2.539 €