

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the **Company**"), by means of this letter, communicates the following

RELEVANT EVENT

As a follow-up to the relevant event (No. 255,034) published on July 26, 2017, the Company reports that, under the program for the repurchase of treasury shares, it has carried out during the period elapsed between November 3, 2017 and November 10, 2017, the purchase of 34,024 treasury shares, according to the following breakdown:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
03/11/2017	8,000	2.718 €
06/11/2017	2,024	2.750 €
09/11/2017	12,000	2.849 €
10/11/2017	12,000	2.800 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, November 14, 2017

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	N. of shares	Price (€/share)
03/11/2017	1,973	2.727 €
03/11/2017	150	2.727 €
03/11/2017	2,181	2.722 €
03/11/2017	450	2.714 €
03/11/2017	1,427	2.710 €
03/11/2017	1,819	2.712 €
06/11/2017	2,024	2.750 €
09/11/2017	2,059	2.871 €
09/11/2017	2,163	2.863 €
09/11/2017	1,749	2.843 €
09/11/2017	2,092	2.841 €
09/11/2017	2,038	2.832 €
09/11/2017	1,899	2.842 €
10/11/2017	2,116	2.818 €
10/11/2017	400	2.813 €
10/11/2017	1,680	2.813 €
10/11/2017	267	2.792 €
10/11/2017	1,753	2.792 €
10/11/2017	2	2.787 €
10/11/2017	2,016	2.787 €
10/11/2017	2,047	2.780 €
10/11/2017	1,719	2.813 €