

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the **Company**"), by means of this letter, communicates the following

RELEVANT EVENT

As a follow-up to the relevant event (No. 255,034) published on July 26, 2017, the Company informs that, under the second program of repurchase of treasury shares to be amortized, during the period elapsed between January 31, 2018 and February 6, 2018, has carried out the purchase of 134,258 treasury shares.

Since October 4, 2017, the date on which the repurchase of treasury shares corresponding to this second program began, the Company has accumulated a purchase 1,486,636 treasury shares, representing 1.34% of the share capital.

Below is a breakdown of the operations on its treasury shares actions carried out between January 31, 2018 and February 6, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
31/01/2018	26,258	3.086 €
01/02/2018	27,000	2.979 €
02/02/2018	27,000	2.928 €
05/02/2018	27,000	2.830 €
06/02/2018	27,000	2.716 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, February 8, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
31/01/2018	2,198	3.022 €
31/01/2018	2,172	3.028 €
31/01/2018	2,135	3.028 €
31/01/2018	2,103	3.040 €
31/01/2018	2,070	3.044 €
31/01/2018	2,047	3.026 €
31/01/2018	2,039	3.028 €
31/01/2018	2,022	3.022 €
31/01/2018	2,022	3.024 €
31/01/2018	2,005	3.020 €
31/01/2018	2,001	3.038 €
31/01/2018	1,650	3.026 €
31/01/2018	536	3.042 €
31/01/2018	738	2.978 €
31/01/2018	400	2.992 €
31/01/2018	120	2.996 €
01/02/2018	2,063	2.990 €
01/02/2018	2,020	2.974 €
01/02/2018	2,119	3.000 €
01/02/2018	2,151	2.990 €
01/02/2018	2,001	2.970 €
01/02/2018	2,112	2.980 €
01/02/2018	2,033	2.978 €
01/02/2018	2,087	2.976 €
01/02/2018	2,046	2.968 €
01/02/2018	2,034	2.982 €
01/02/2018	485	2.980 €
01/02/2018	950	2.976 €
01/02/2018	1,411	2.976 €
01/02/2018	1,550	2.966 €
01/02/2018	1,938	2.970 €
02/02/2018	2,175	2.932 €
02/02/2018	2,149	2.920 €
02/02/2018	2,133	2.940 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
02/02/2018	2,097	2.924 €
02/02/2018	2,085	2.940 €
02/02/2018	2,079	2.942 €
02/02/2018	2,076	2.912 €
02/02/2018	2,058	2.916 €
02/02/2018	2,043	2.912 €
02/02/2018	2,037	2.936 €
02/02/2018	2,022	2.952 €
02/02/2018	2,010	2.910 €
02/02/2018	1,358	2.920 €
02/02/2018	370	2.912 €
02/02/2018	308	2.950 €
05/02/2018	68	2.826 €
05/02/2018	237	2.820 €
05/02/2018	273	2.838 €
05/02/2018	303	2.830 €
05/02/2018	452	2.806 €
05/02/2018	725	2.810 €
05/02/2018	2,001	2.840 €
05/02/2018	2,004	2.812 €
05/02/2018	2,005	2.820 €
05/02/2018	2,009	2.852 €
05/02/2018	2,014	2.824 €
05/02/2018	2,016	2.826 €
05/02/2018	2,016	2.856 €
05/02/2018	2,068	2.838 €
05/02/2018	2,089	2.810 €
05/02/2018	2,123	2.830 €
05/02/2018	2,181	2.810 €
05/02/2018	2,416	2.850 €
06/02/2018	2,149	2.732 €
06/02/2018	2,139	2.750 €
06/02/2018	2,133	2.724 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
06/02/2018	2,102	2.752 €
06/02/2018	2,094	2.686 €
06/02/2018	2,069	2.674 €
06/02/2018	2,041	2.740 €
06/02/2018	2,017	2.680 €
06/02/2018	2,012	2.766 €
06/02/2018	1,947	2.662 €
06/02/2018	1,623	2.674 €
06/02/2018	1,500	2.724 €
06/02/2018	1,432	2.760 €
06/02/2018	1,283	2.698 €
06/02/2018	459	2.684 €