

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between August 31 and September 10, 2018, has carried out the purchase of 56,000 treasury shares. Within the framework of this fourth program, between July 9 and September 10, 2018, the Company has acquired 372,139 treasury shares.

At present, the Company holds 825,247 treasury shares (0.77%).

The following is a breakdown of the operations on the Company's treasury shares made between August 31 and September 10, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
31/08/2018	8,000	5.330 €
03/09/2018	8,000	5.342 €
04/09/2018	8,000	5.274 €
05/09/2018	8,000	5.086 €
06/09/2018	8,000	4.919 €
07/09/2018	8,000	4.775 €
10/09/2018	8,000	4.920 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, September 11, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
31/08/2018	1,066	5.350 €
31/08/2018	523	5.350 €
31/08/2018	1,590	5.345 €
31/08/2018	1,595	5.330 €
31/08/2018	987	5.320 €
31/08/2018	611	5.320 €
31/08/2018	376	5.305 €
31/08/2018	200	5.305 €
31/08/2018	1,026	5.305 €
31/08/2018	26	5.305 €
03/09/2018	44	5.360 €
03/09/2018	1,120	5.355 €
03/09/2018	100	5.355 €
03/09/2018	367	5.355 €
03/09/2018	1,586	5.360 €
03/09/2018	1,601	5.310 €
03/09/2018	1,595	5.330 €
03/09/2018	1,000	5.355 €
03/09/2018	587	5.355 €
04/09/2018	938	5.255 €
04/09/2018	931	5.265 €
04/09/2018	68	5.265 €
04/09/2018	615	5.265 €
04/09/2018	763	5.280 €
04/09/2018	847	5.280 €
04/09/2018	1,026	5.290 €
04/09/2018	581	5.290 €
04/09/2018	379	5.265 €
04/09/2018	1,610	5.280 €
04/09/2018	242	5.220 €
05/09/2018	1,127	5.090 €
05/09/2018	1,450	5.095 €
05/09/2018	218	5.095 €
05/09/2018	500	5.100 €
05/09/2018	1,000	5.100 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
05/09/2018	167	5.100 €
05/09/2018	108	5.055 €
05/09/2018	80	5.055 €
05/09/2018	1,677	5.070 €
05/09/2018	500	5.080 €
05/09/2018	1,173	5.080 €
06/09/2018	2,071	4.920 €
06/09/2018	196	4.920 €
06/09/2018	1,413	4.920 €
06/09/2018	119	4.920 €
06/09/2018	1,726	4.926 €
06/09/2018	623	4.916 €
06/09/2018	1,106	4.916 €
06/09/2018	24	4.912 €
06/09/2018	374	4.908 €
06/09/2018	348	4.908 €
07/09/2018	425	4.660 €
07/09/2018	1,000	4.660 €
07/09/2018	525	4.660 €
07/09/2018	1,060	4.660 €
07/09/2018	30	4.660 €
07/09/2018	200	4.660 €
07/09/2018	498	4.660 €
07/09/2018	232	4.660 €
07/09/2018	1,740	4.884 €
07/09/2018	1,735	4.900 €
07/09/2018	555	4.870 €
10/09/2018	800	4.978 €
10/09/2018	357	4.980 €
10/09/2018	1,000	4.980 €
10/09/2018	350	4.980 €
10/09/2018	1,538	4.900 €
10/09/2018	197	4.900 €
10/09/2018	1,740	4.884 €
10/09/2018	1,413	4.900 €
10/09/2018	322	4.900 €
10/09/2018	283	4.868 €