

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

### RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between October 10 and October 18, 2018, has carried out the purchase of 22,800 treasury shares. Within the framework of this fourth program, between July 9 and October 18, 2018, the Company has acquired 555,696 treasury shares.

At present, the Company holds 1,008,804 treasury shares (0.94%).

The following is a breakdown of the operations on the Company's treasury shares made between October 10 and October 18, 2018:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
10/10/2018	3,100	4.718 €
11/10/2018	3,100	4.307 €
12/10/2018	3,100	4.292 €
15/10/2018	3,100	4.374 €
16/10/2018	3,400	4.293 €
17/10/2018	3,400	4.305 €
18/10/2018	3,600	4.137 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, October 19, 2018

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
10/10/2018	100	4.660 €
10/10/2018	8	4.706 €
10/10/2018	450	4.706 €
10/10/2018	638	4.704 €
10/10/2018	636	4.720 €
10/10/2018	614	4.726 €
10/10/2018	21	4.726 €
10/10/2018	491	4.742 €
10/10/2018	142	4.742 €
11/10/2018	212	4.302 €
11/10/2018	235	4.302 €
11/10/2018	697	4.304 €
11/10/2018	118	4.326 €
11/10/2018	1,043	4.326 €
11/10/2018	95	4.306 €
11/10/2018	700	4.284 €
12/10/2018	81	4.314 €
12/10/2018	337	4.314 €
12/10/2018	390	4.306 €
12/10/2018	307	4.306 €
12/10/2018	703	4.270 €
12/10/2018	112	4.290 €
12/10/2018	394	4.290 €
12/10/2018	193	4.290 €
12/10/2018	583	4.288 €
15/10/2018	121	4.348 €
15/10/2018	238	4.348 €
15/10/2018	400	4.356 €
15/10/2018	162	4.356 €
15/10/2018	127	4.356 €
15/10/2018	223	4.374 €
15/10/2018	463	4.374 €
15/10/2018	683	4.390 €
15/10/2018	683	4.390 €
16/10/2018	300	4.256 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
16/10/2018	307	4.292 €
16/10/2018	698	4.300 €
16/10/2018	425	4.300 €
16/10/2018	273	4.300 €
16/10/2018	696	4.310 €
16/10/2018	701	4.278 €
17/10/2018	212	4.310 €
17/10/2018	400	4.310 €
17/10/2018	400	4.324 €
17/10/2018	294	4.324 €
17/10/2018	594	4.314 €
17/10/2018	101	4.314 €
17/10/2018	697	4.304 €
17/10/2018	702	4.276 €
18/10/2018	200	4.182 €
18/10/2018	261	4.188 €
18/10/2018	230	4.188 €
18/10/2018	721	4.160 €
18/10/2018	726	4.132 €
18/10/2018	400	4.112 €
18/10/2018	330	4.112 €
18/10/2018	732	4.098 €