

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

### RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between March 6 and 14, 2019, has carried out the purchase of 152,337 treasury shares. Within the framework of this fourth program, between July 9 and March 14, 2019, the Company has acquired 1,834,604 treasury shares.

At present, the Company holds 2,287,712 treasury shares (2.12 %).

The following is a breakdown of the operations on the Company's treasury shares made between March 6 and 14, 2019:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
06/03/2019	21,655	3.435 €
07/03/2019	20,902	3.370 €
08/03/2019	21,937	3.231 €
11/03/2019	21,984	3.173 €
12/03/2019	21,935	3.186 €
13/03/2019	21,967	3.156 €
14/03/2019	21,957	3.221 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, March 15, 2019

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
Date	Number of shares	Price (€/share)
06/03/2019	114	3.430 €
06/03/2019	153	3.422 €
06/03/2019	204	3.422 €
06/03/2019	271	3.424 €
06/03/2019	362	3.444 €
06/03/2019	476	3.438 €
06/03/2019	7	3.438 €
06/03/2019	463	3.430 €
06/03/2019	798	3.448 €
06/03/2019	1,064	3.450 €
06/03/2019	1,418	3.442 €
06/03/2019	821	3.440 €
06/03/2019	1,497	3.434 €
06/03/2019	1,497	3.442 €
06/03/2019	1,497	3.432 €
06/03/2019	1,497	3.430 €
06/03/2019	1,497	3.432 €
06/03/2019	138	3.432 €
06/03/2019	1,497	3.426 €
06/03/2019	1,240	3.426 €
06/03/2019	257	3.426 €
06/03/2019	200	3.430 €
06/03/2019	600	3.430 €
06/03/2019	697	3.430 €
06/03/2019	396	3.428 €
06/03/2019	84	3.432 €
06/03/2019	1,413	3.432 €
06/03/2019	1,000	3.438 €
06/03/2019	497	3.438 €
07/03/2019	53	3.340 €
07/03/2019	312	3.340 €
07/03/2019	487	3.342 €
07/03/2019	265	3.346 €
07/03/2019	522	3.350 €
07/03/2019	400	3.350 €
07/03/2019	246	3.350 €

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<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
07/03/2019	33	3.348 €
07/03/2019	535	3.348 €
07/03/2019	588	3.348 €
07/03/2019	15	3.348 €
07/03/2019	21	3.352 €
07/03/2019	1,497	3.348 €
07/03/2019	768	3.344 €
07/03/2019	729	3.344 €
07/03/2019	1,497	3.362 €
07/03/2019	851	3.362 €
07/03/2019	103	3.362 €
07/03/2019	18	3.362 €
07/03/2019	443	3.362 €
07/03/2019	507	3.362 €
07/03/2019	2	3.362 €
07/03/2019	1,497	3.370 €
07/03/2019	274	3.374 €
07/03/2019	88	3.374 €
07/03/2019	498	3.374 €
07/03/2019	472	3.370 €
07/03/2019	500	3.370 €
07/03/2019	200	3.370 €
07/03/2019	325	3.370 €
07/03/2019	1,325	3.382 €
07/03/2019	172	3.382 €
07/03/2019	42	3.382 €
07/03/2019	1,348	3.382 €
07/03/2019	107	3.382 €
07/03/2019	256	3.390 €
07/03/2019	716	3.392 €
07/03/2019	115	3.400 €
07/03/2019	421	3.400 €
07/03/2019	400	3.400 €
07/03/2019	57	3.400 €
07/03/2019	400	3.400 €
07/03/2019	104	3.400 €
07/03/2019	1,693	3.420 €
08/03/2019	20	3.194 €
08/03/2019	27	3.196 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
08/03/2019	36	3.200 €
08/03/2019	48	3.206 €
08/03/2019	64	3.200 €
08/03/2019	86	3.200 €
08/03/2019	114	3.200 €
08/03/2019	152	3.202 €
08/03/2019	203	3.210 €
08/03/2019	270	3.206 €
08/03/2019	361	3.214 €
08/03/2019	481	3.214 €
08/03/2019	188	3.212 €
08/03/2019	18	3.208 €
08/03/2019	438	3.220 €
08/03/2019	51	3.220 €
08/03/2019	221	3.220 €
08/03/2019	947	3.232 €
08/03/2019	870	3.230 €
08/03/2019	392	3.230 €
08/03/2019	1,089	3.232 €
08/03/2019	408	3.232 €
08/03/2019	838	3.238 €
08/03/2019	580	3.238 €
08/03/2019	79	3.238 €
08/03/2019	1,497	3.250 €
08/03/2019	615	3.222 €
08/03/2019	117	3.222 €
08/03/2019	178	3.222 €
08/03/2019	89	3.222 €
08/03/2019	24	3.232 €
08/03/2019	215	3.232 €
08/03/2019	1,209	3.232 €
08/03/2019	24	3.232 €
08/03/2019	25	3.232 €
08/03/2019	1,497	3.232 €
08/03/2019	205	3.212 €
08/03/2019	452	3.212 €
08/03/2019	29	3.212 €
08/03/2019	220	3.212 €
08/03/2019	1,000	3.212 €
08/03/2019	100	3.212 €

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<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
08/03/2019	147	3.212 €
08/03/2019	330	3.222 €
08/03/2019	564	3.222 €
08/03/2019	603	3.222 €
08/03/2019	1,497	3.230 €
08/03/2019	968	3.250 €
08/03/2019	529	3.250 €
08/03/2019	1,497	3.252 €
08/03/2019	325	3.256 €
11/03/2019	5	3.158 €
11/03/2019	6	3.156 €
11/03/2019	8	3.154 €
11/03/2019	11	3.156 €
11/03/2019	15	3.154 €
11/03/2019	20	3.152 €
11/03/2019	27	3.154 €
11/03/2019	36	3.156 €
11/03/2019	48	3.162 €
11/03/2019	63	3.152 €
11/03/2019	85	3.154 €
11/03/2019	113	3.154 €
11/03/2019	150	3.156 €
11/03/2019	200	3.158 €
11/03/2019	1	3.158 €
11/03/2019	267	3.158 €
11/03/2019	357	3.162 €
11/03/2019	347	3.164 €
11/03/2019	129	3.164 €
11/03/2019	513	3.164 €
11/03/2019	805	3.160 €
11/03/2019	1,073	3.164 €
11/03/2019	874	3.162 €
11/03/2019	101	3.166 €
11/03/2019	1,497	3.174 €
11/03/2019	234	3.174 €
11/03/2019	1,263	3.174 €
11/03/2019	1,497	3.176 €
11/03/2019	1,497	3.166 €
11/03/2019	908	3.166 €
11/03/2019	1,497	3.160 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
11/03/2019	400	3.156 €
11/03/2019	290	3.152 €
11/03/2019	218	3.162 €
11/03/2019	1,497	3.168 €
11/03/2019	1,497	3.170 €
11/03/2019	1,497	3.182 €
11/03/2019	181	3.202 €
11/03/2019	1,316	3.202 €
11/03/2019	231	3.222 €
11/03/2019	1,167	3.220 €
11/03/2019	43	3.222 €
12/03/2019	21	3.128 €
12/03/2019	28	3.130 €
12/03/2019	38	3.140 €
12/03/2019	50	3.150 €
12/03/2019	67	3.154 €
12/03/2019	89	3.154 €
12/03/2019	42	3.156 €
12/03/2019	77	3.156 €
12/03/2019	147	3.160 €
12/03/2019	11	3.160 €
12/03/2019	20	3.156 €
12/03/2019	2	3.156 €
12/03/2019	27	3.156 €
12/03/2019	227	3.160 €
12/03/2019	303	3.170 €
12/03/2019	389	3.176 €
12/03/2019	15	3.176 €
12/03/2019	539	3.180 €
12/03/2019	165	3.176 €
12/03/2019	553	3.176 €
12/03/2019	362	3.172 €
12/03/2019	8	3.172 €
12/03/2019	400	3.172 €
12/03/2019	10	3.172 €
12/03/2019	33	3.172 €
12/03/2019	224	3.172 €
12/03/2019	403	3.172 €
12/03/2019	748	3.176 €
12/03/2019	690	3.176 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
12/03/2019	822	3.192 €
12/03/2019	675	3.192 €
12/03/2019	1,497	3.200 €
12/03/2019	423	3.186 €
12/03/2019	1,074	3.186 €
12/03/2019	1,497	3.188 €
12/03/2019	1,130	3.182 €
12/03/2019	367	3.182 €
12/03/2019	350	3.172 €
12/03/2019	500	3.172 €
12/03/2019	1,497	3.180 €
12/03/2019	83	3.188 €
12/03/2019	1,180	3.188 €
12/03/2019	234	3.188 €
12/03/2019	427	3.188 €
12/03/2019	632	3.200 €
12/03/2019	111	3.200 €
12/03/2019	754	3.200 €
12/03/2019	138	3.204 €
12/03/2019	819	3.204 €
12/03/2019	511	3.204 €
12/03/2019	29	3.204 €
12/03/2019	1,497	3.206 €
13/03/2019	11	3.164 €
13/03/2019	14	3.162 €
13/03/2019	19	3.164 €
13/03/2019	25	3.162 €
13/03/2019	33	3.162 €
13/03/2019	45	3.162 €
13/03/2019	59	3.162 €
13/03/2019	64	3.166 €
13/03/2019	100	3.172 €
13/03/2019	38	3.174 €
13/03/2019	96	3.174 €
13/03/2019	75	3.168 €
13/03/2019	204	3.172 €
13/03/2019	197	3.178 €
13/03/2019	75	3.178 €
13/03/2019	15	3.178 €
13/03/2019	68	3.178 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
13/03/2019	34	3.176 €
13/03/2019	15	3.176 €
13/03/2019	124	3.180 €
13/03/2019	447	3.178 €
13/03/2019	597	3.180 €
13/03/2019	19	3.178 €
13/03/2019	802	3.168 €
13/03/2019	32	3.158 €
13/03/2019	648	3.158 €
13/03/2019	14	3.158 €
13/03/2019	375	3.158 €
13/03/2019	46	3.152 €
13/03/2019	561	3.152 €
13/03/2019	1,497	3.156 €
13/03/2019	283	3.162 €
13/03/2019	856	3.162 €
13/03/2019	358	3.162 €
13/03/2019	1,096	3.162 €
13/03/2019	502	3.166 €
13/03/2019	213	3.166 €
13/03/2019	782	3.166 €
13/03/2019	384	3.132 €
13/03/2019	34	3.132 €
13/03/2019	112	3.140 €
13/03/2019	186	3.140 €
13/03/2019	420	3.140 €
13/03/2019	420	3.140 €
13/03/2019	359	3.140 €
13/03/2019	1,497	3.140 €
13/03/2019	1,497	3.144 €
13/03/2019	636	3.152 €
13/03/2019	861	3.152 €
13/03/2019	143	3.150 €
13/03/2019	1,354	3.150 €
13/03/2019	1,497	3.148 €
13/03/2019	16	3.148 €
13/03/2019	20	3.148 €
13/03/2019	313	3.148 €
13/03/2019	282	3.130 €
13/03/2019	325	3.178 €



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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
13/03/2019	1,172	3.178 €
14/03/2019	14	3.186 €
14/03/2019	18	3.190 €
14/03/2019	24	3.182 €
14/03/2019	32	3.182 €
14/03/2019	43	3.188 €
14/03/2019	58	3.192 €
14/03/2019	44	3.182 €
14/03/2019	33	3.182 €
14/03/2019	102	3.184 €
14/03/2019	9	3.190 €
14/03/2019	127	3.190 €
14/03/2019	182	3.192 €
14/03/2019	242	3.202 €
14/03/2019	56	3.206 €
14/03/2019	267	3.206 €
14/03/2019	431	3.202 €
14/03/2019	575	3.202 €
14/03/2019	700	3.202 €
14/03/2019	225	3.210 €
14/03/2019	1,075	3.220 €
14/03/2019	1,246	3.222 €
14/03/2019	187	3.222 €
14/03/2019	1,497	3.228 €
14/03/2019	300	3.236 €
14/03/2019	1,197	3.236 €
14/03/2019	1,497	3.222 €
14/03/2019	100	3.230 €
14/03/2019	1,497	3.240 €
14/03/2019	1,144	3.238 €
14/03/2019	208	3.226 €
14/03/2019	1,100	3.226 €
14/03/2019	1	3.226 €
14/03/2019	188	3.226 €
14/03/2019	1,097	3.232 €
14/03/2019	400	3.232 €
14/03/2019	1,497	3.238 €
14/03/2019	1,497	3.240 €
14/03/2019	3	3.196 €
14/03/2019	1,497	3.196 €

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<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
14/03/2019	30	3.172 €
14/03/2019	20	3.172 €
14/03/2019	1.497	3.182 €