

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

### RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between 4 and 10 April, 2019, has carried out the purchase of 161,704 treasury shares. Within the framework of this fourth program, between July 9 and April 10, 2019, the Company has acquired 2,343,050 treasury shares.

At present, the Company holds 2,796,158 treasury shares (2.59 %).

The following is a breakdown of the operations on the Company's treasury shares made between 4 and 10 April, 2019:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
04/04/2019	29,997	3.272 €
05/04/2019	33,716	3.181 €
08/04/2019	29,997	3.111 €
09/04/2019	29,997	3.128 €
10/04/2019	37,997	2.886 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April 11, 2019

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
04/04/2019	1	3.196 €
04/04/2019	1	3.200 €
04/04/2019	1	3.222 €
04/04/2019	1	3.228 €
04/04/2019	2	3.236 €
04/04/2019	2	3.228 €
04/04/2019	3	3.250 €
04/04/2019	4	3.260 €
04/04/2019	5	3.270 €
04/04/2019	7	3.272 €
04/04/2019	9	3.276 €
04/04/2019	12	3.278 €
04/04/2019	17	3.284 €
04/04/2019	22	3.272 €
04/04/2019	30	3.276 €
04/04/2019	40	3.282 €
04/04/2019	53	3.284 €
04/04/2019	70	3.284 €
04/04/2019	94	3.282 €
04/04/2019	125	3.280 €
04/04/2019	167	3.284 €
04/04/2019	222	3.286 €
04/04/2019	296	3.292 €
04/04/2019	11	3.292 €
04/04/2019	384	3.292 €
04/04/2019	527	3.296 €
04/04/2019	378	3.294 €
04/04/2019	324	3.294 €
04/04/2019	934	3.292 €
04/04/2019	2	3.292 €
04/04/2019	1,248	3.298 €
04/04/2019	1,500	3.300 €
04/04/2019	165	3.300 €
04/04/2019	1,086	3.286 €
04/04/2019	998	3.290 €
04/04/2019	1,584	3.290 €

<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
04/04/2019	399	3.292 €
04/04/2019	2,401	3.292 €
04/04/2019	2,650	3.292 €
04/04/2019	150	3.292 €
04/04/2019	252	3.294 €
04/04/2019	400	3.294 €
04/04/2019	400	3.294 €
04/04/2019	1,748	3.294 €
04/04/2019	303	3.296 €
04/04/2019	2,800	3.268 €
04/04/2019	2,591	3.260 €
04/04/2019	209	3.260 €
04/04/2019	377	3.222 €
04/04/2019	54	3.210 €
04/04/2019	215	3.212 €
04/04/2019	305	3.212 €
04/04/2019	693	3.174 €
04/04/2019	925	3.204 €
04/04/2019	1,893	3.210 €
04/04/2019	825	3.210 €
04/04/2019	82	3.210 €
05/04/2019	19	3.140 €
05/04/2019	101	3.142 €
05/04/2019	134	3.144 €
05/04/2019	103	3.140 €
05/04/2019	76	3.140 €
05/04/2019	238	3.142 €
05/04/2019	318	3.148 €
05/04/2019	50	3.134 €
05/04/2019	374	3.134 €
05/04/2019	565	3.136 €
05/04/2019	753	3.128 €
05/04/2019	1,004	3.160 €
05/04/2019	1,339	3.172 €
05/04/2019	846	3.166 €
05/04/2019	940	3.166 €
05/04/2019	2,381	3.168 €
05/04/2019	1,838	3.168 €
05/04/2019	962	3.168 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
05/04/2019	190	3.172 €
05/04/2019	744	3.172 €
05/04/2019	451	3.172 €
05/04/2019	1,250	3.172 €
05/04/2019	140	3.172 €
05/04/2019	2,591	3.194 €
05/04/2019	209	3.194 €
05/04/2019	23	3.190 €
05/04/2019	707	3.180 €
05/04/2019	2,800	3.182 €
05/04/2019	382	3.188 €
05/04/2019	967	3.188 €
05/04/2019	487	3.202 €
05/04/2019	561	3.202 €
05/04/2019	531	3.202 €
05/04/2019	358	3.202 €
05/04/2019	863	3.202 €
05/04/2019	2,800	3.228 €
05/04/2019	21	3.180 €
05/04/2019	2,488	3.180 €
05/04/2019	306	3.180 €
05/04/2019	6	3.180 €
05/04/2019	462	3.196 €
05/04/2019	2,338	3.196 €
08/04/2019	1	3.090 €
08/04/2019	1	3.098 €
08/04/2019	1	3.102 €
08/04/2019	1	3.094 €
08/04/2019	2	3.094 €
08/04/2019	3	3.090 €
08/04/2019	4	3.090 €
08/04/2019	5	3.072 €
08/04/2019	6	3.072 €
08/04/2019	8	3.084 €
08/04/2019	11	3.074 €
08/04/2019	15	3.074 €
08/04/2019	20	3.070 €
08/04/2019	26	3.070 €
08/04/2019	35	3.076 €
08/04/2019	47	3.074 €
08/04/2019	63	3.072 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
08/04/2019	84	3.074 €
08/04/2019	112	3.078 €
08/04/2019	149	3.080 €
08/04/2019	198	3.090 €
08/04/2019	264	3.092 €
08/04/2019	300	3.100 €
08/04/2019	53	3.100 €
08/04/2019	470	3.102 €
08/04/2019	627	3.106 €
08/04/2019	836	3.094 €
08/04/2019	578	3.098 €
08/04/2019	537	3.098 €
08/04/2019	1,486	3.090 €
08/04/2019	1,981	3.100 €
08/04/2019	2,642	3.106 €
08/04/2019	2,600	3.112 €
08/04/2019	200	3.112 €
08/04/2019	640	3.110 €
08/04/2019	750	3.110 €
08/04/2019	711	3.114 €
08/04/2019	299	3.114 €
08/04/2019	400	3.122 €
08/04/2019	1,311	3.106 €
08/04/2019	500	3.106 €
08/04/2019	226	3.106 €
08/04/2019	500	3.106 €
08/04/2019	94	3.106 €
08/04/2019	2,800	3.108 €
08/04/2019	570	3.112 €
08/04/2019	52	3.112 €
08/04/2019	4	3.112 €
08/04/2019	487	3.112 €
08/04/2019	14	3.112 €
08/04/2019	1,673	3.112 €
08/04/2019	2,491	3.130 €
08/04/2019	276	3.130 €
08/04/2019	33	3.130 €
08/04/2019	2,200	3.142 €
08/04/2019	600	3.142 €
09/04/2019	1	2.962 €
09/04/2019	1	2.970 €

<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
09/04/2019	1	2.980 €
09/04/2019	1	2.982 €
09/04/2019	2	2.990 €
09/04/2019	2	2.990 €
09/04/2019	3	2.998 €
09/04/2019	4	2.990 €
09/04/2019	5	3.004 €
09/04/2019	7	3.010 €
09/04/2019	9	3.020 €
09/04/2019	12	3.020 €
09/04/2019	16	3.036 €
09/04/2019	9	3.036 €
09/04/2019	13	3.036 €
09/04/2019	29	3.052 €
09/04/2019	39	3.060 €
09/04/2019	52	3.064 €
09/04/2019	69	3.068 €
09/04/2019	92	3.064 €
09/04/2019	123	3.074 €
09/04/2019	164	3.080 €
09/04/2019	219	3.088 €
09/04/2019	292	3.100 €
09/04/2019	389	3.088 €
09/04/2019	86	3.098 €
09/04/2019	433	3.098 €
09/04/2019	599	3.106 €
09/04/2019	92	3.106 €
09/04/2019	401	3.110 €
09/04/2019	448	3.110 €
09/04/2019	73	3,110 €
09/04/2019	733	3,122 €
09/04/2019	303	3,122 €
09/04/2019	193	3.122 €
09/04/2019	1,639	3.136 €
09/04/2019	1,494	3.138 €
09/04/2019	691	3.138 €
09/04/2019	250	3.138 €
09/04/2019	2,800	3.148 €
09/04/2019	242	3.142 €
09/04/2019	2,800	3.150 €
09/04/2019	1,591	3.156 €

Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
09/04/2019	1,209	3.156 €
09/04/2019	2,234	3.136 €
09/04/2019	566	3.136 €
09/04/2019	957	3.150 €
09/04/2019	1,843	3.150 €
09/04/2019	137	3.126 €
09/04/2019	330	3.104 €
09/04/2019	257	3.098 €
09/04/2019	1,500	3.092 €
09/04/2019	516	3.092 €
09/04/2019	49	3.092 €
09/04/2019	350	3.102 €
09/04/2019	2,450	3.102 €
09/04/2019	917	3.104 €
09/04/2019	260	3.100 €
10/04/2019	1	2.800 €
10/04/2019	1	2.802 €
10/04/2019	1	2.800 €
10/04/2019	1	2.802 €
10/04/2019	2	2.800 €
10/04/2019	2	2.802 €
10/04/2019	3	2.812 €
10/04/2019	4	2.810 €
10/04/2019	6	2.802 €
10/04/2019	8	2.804 €
10/04/2019	10	2.808 €
10/04/2019	13	2.812 €
10/04/2019	18	2.820 €
10/04/2019	24	2.830 €
10/04/2019	32	2.840 €
10/04/2019	42	2.842 €
10/04/2019	57	2.848 €
10/04/2019	75	2.840 €
10/04/2019	100	2.840 €
10/04/2019	134	2.840 €
10/04/2019	85	2.840 €
10/04/2019	93	2.840 €
10/04/2019	238	2.840 €
10/04/2019	317	2.840 €
10/04/2019	423	2.840 €
10/04/2019	564	2.840 €

<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
10/04/2019	752	2.842 €
10/04/2019	3	2.840 €
10/04/2019	4	2.840 €
10/04/2019	5	2.840 €
10/04/2019	6	2.840 €
10/04/2019	8	2.852 €
10/04/2019	11	2.840 €
10/04/2019	15	2.840 €
10/04/2019	20	2.840 €
10/04/2019	26	2.842 €
10/04/2019	35	2.842 €
10/04/2019	47	2.842 €
10/04/2019	63	2.842 €
10/04/2019	84	2.844 €
10/04/2019	112	2.842 €
10/04/2019	149	2.844 €
10/04/2019	198	2.842 €
10/04/2019	264	2.830 €
10/04/2019	353	2.838 €
10/04/2019	89	2.840 €
10/04/2019	381	2.840 €
10/04/2019	273	2.850 €
10/04/2019	91	2.850 €
10/04/2019	263	2.850 €
10/04/2019	836	2.858 €
10/04/2019	790	2.858 €
10/04/2019	934	2.876 €
10/04/2019	444	2.876 €
10/04/2019	470	2.880 €
10/04/2019	26	2.880 €
10/04/2019	1,341	2.880 €
10/04/2019	2,450	2.878 €
10/04/2019	340	2.890 €
10/04/2019	588	2.890 €
10/04/2019	1,872	2.890 €
10/04/2019	2,520	2.894 €
10/04/2019	280	2.894 €
10/04/2019	2,800	2.900 €
10/04/2019	254	2.910 €
10/04/2019	2,546	2.910 €
10/04/2019	308	2.912 €



<b>Society: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
10/04/2019	2,492	2,912 €
10/04/2019	2,555	2.920 €
10/04/2019	245	2.920 €
10/04/2019	2,800	2.894 €
10/04/2019	2,773	2.904 €
10/04/2019	27	2.904 €
10/04/2019	2,800	2.866 €