

In accordance with the provisions of article 227 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, “the Company”), by means of this letter communicates the following

RELEVANT INFORMATION

As a continuation of the relevant information number 14, published on February 11, 2020, the Company informs that, under the fifth program of repurchase of treasury shares, during the period between March 24th and April 1st, 2020, has carried out the purchase of 403,000 treasury shares.

Currently, the Company holds 3,296,964 treasury shares (3.14 %).

The following is a breakdown of the operations on the Company's treasury shares carried out between March 24th and April 1st, 2020:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
24/03/2020	50,000	2.235 €
25/03/2020	50,000	2.244 €
26/03/2020	50,000	2.213 €
27/03/2020	50,000	2.244 €
30/03/2020	51,000	2.296 €
31/03/2020	100,000	2.292 €
01/04/2020	52,000	2.296 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April 1st, 2020

ANNEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
24/03/2020	250	2.236 €
24/03/2020	4	2.264 €
24/03/2020	750	2.280 €
24/03/2020	638	2.280 €
24/03/2020	826	2.280 €
24/03/2020	538	2.268 €
24/03/2020	245	2.268 €
24/03/2020	1,205	2.238 €
24/03/2020	371	2.236 €
24/03/2020	145	2.220 €
24/03/2020	731	2.220 €
24/03/2020	660	2.258 €
24/03/2020	1,089	2.258 €
24/03/2020	660	2.258 €
24/03/2020	212	2.258 €
24/03/2020	2,155	2.240 €
24/03/2020	1,361	2.230 €
24/03/2020	2,347	2.204 €
24/03/2020	291	2.190 €
24/03/2020	1,000	2.218 €
24/03/2020	1,498	2.218 €
24/03/2020	500	2.228 €
24/03/2020	500	2.228 €
24/03/2020	305	2.228 €
24/03/2020	916	2.210 €
24/03/2020	1,072	2.210 €
24/03/2020	514	2.210 €
24/03/2020	1,799	2.220 €
24/03/2020	1,000	2.220 €
24/03/2020	804	2.220 €
24/03/2020	1,643	2.220 €
24/03/2020	1,238	2.206 €
24/03/2020	1,000	2.206 €
24/03/2020	657	2.206 €
24/03/2020	677	2.206 €
24/03/2020	1,015	2.194 €
24/03/2020	857	2.194 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
24/03/2020	532	2.204 €
24/03/2020	48	2.204 €
24/03/2020	10	2.204 €
24/03/2020	1,405	2.204 €
24/03/2020	440	2.210 €
24/03/2020	647	2.210 €
24/03/2020	500	2.228 €
24/03/2020	343	2.228 €
24/03/2020	1	2.250 €
24/03/2020	598	2.250 €
24/03/2020	817	2.260 €
24/03/2020	785	2.252 €
24/03/2020	632	2.262 €
24/03/2020	439	2.270 €
24/03/2020	568	2.268 €
24/03/2020	238	2.280 €
24/03/2020	500	2.280 €
24/03/2020	488	2.280 €
24/03/2020	523	2.262 €
24/03/2020	249	2.260 €
24/03/2020	531	2.260 €
24/03/2020	900	2.258 €
24/03/2020	613	2.250 €
24/03/2020	160	2.242 €
24/03/2020	700	2.246 €
24/03/2020	1,600	2.260 €
24/03/2020	1,534	2.260 €
24/03/2020	1,561	2.260 €
24/03/2020	910	2.260 €
24/03/2020	255	2.260 €
25/03/2020	500	2.330 €
25/03/2020	1,024	2.342 €
25/03/2020	32	2.330 €
25/03/2020	200	2.292 €
25/03/2020	3,384	2.310 €
25/03/2020	614	2.298 €
25/03/2020	1,052	2.300 €
25/03/2020	1,360	2.300 €
25/03/2020	352	2.300 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
25/03/2020	125	2.300 €
25/03/2020	456	2.282 €
25/03/2020	325	2.268 €
25/03/2020	811	2.268 €
25/03/2020	2,054	2.270 €
25/03/2020	1,219	2.260 €
25/03/2020	834	2.270 €
25/03/2020	1,729	2.276 €
25/03/2020	722	2.252 €
25/03/2020	5,000	2.218 €
25/03/2020	187	2.204 €
25/03/2020	1,878	2.214 €
25/03/2020	876	2.202 €
25/03/2020	244	2.208 €
25/03/2020	2,106	2.208 €
25/03/2020	1,400	2.250 €
25/03/2020	795	2.250 €
25/03/2020	183	2.236 €
25/03/2020	182	2.236 €
25/03/2020	415	2.248 €
25/03/2020	870	2.250 €
25/03/2020	922	2.222 €
25/03/2020	69	2.222 €
25/03/2020	389	2.204 €
25/03/2020	251	2.220 €
25/03/2020	1,485	2.220 €
25/03/2020	797	2.210 €
25/03/2020	183	2.220 €
25/03/2020	1,569	2.220 €
25/03/2020	50	2.220 €
25/03/2020	6	2.220 €
25/03/2020	1,204	2.220 €
25/03/2020	439	2.208 €
25/03/2020	1,774	2.202 €
25/03/2020	248	2.202 €
25/03/2020	1,316	2.206 €
25/03/2020	2,978	2.202 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
25/03/2020	264	2.244 €
25/03/2020	976	2.244 €
25/03/2020	1,447	2.244 €
25/03/2020	145	2.244 €
25/03/2020	2,559	2.230 €
26/03/2020	661	2.208 €
26/03/2020	1,500	2.210 €
26/03/2020	1,486	2.210 €
26/03/2020	3,433	2.188 €
26/03/2020	5,000	2.186 €
26/03/2020	322	2.192 €
26/03/2020	848	2.192 €
26/03/2020	1,176	2.192 €
26/03/2020	456	2.196 €
26/03/2020	2,566	2.196 €
26/03/2020	744	2.218 €
26/03/2020	1,793	2.218 €
26/03/2020	440	2.218 €
26/03/2020	1,930	2.218 €
26/03/2020	52	2.218 €
26/03/2020	318	2.218 €
26/03/2020	104	2.218 €
26/03/2020	1,194	2.218 €
26/03/2020	618	2.222 €
26/03/2020	175	2.194 €
26/03/2020	600	2.196 €
26/03/2020	1,491	2.208 €
26/03/2020	1,516	2.222 €
26/03/2020	197	2.220 €
26/03/2020	455	2.220 €
26/03/2020	1,109	2.220 €
26/03/2020	1,317	2.220 €
26/03/2020	1,228	2.220 €
26/03/2020	303	2.220 €
26/03/2020	151	2.220 €
26/03/2020	148	2.220 €
26/03/2020	678	2.220 €
26/03/2020	1,238	2.220 €
26/03/2020	1,088	2.220 €
26/03/2020	961	2.208 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
26/03/2020	1,129	2.214 €
26/03/2020	148	2.212 €
26/03/2020	145	2.212 €
26/03/2020	140	2.220 €
26/03/2020	814	2.220 €
26/03/2020	436	2.214 €
26/03/2020	662	2.230 €
26/03/2020	140	2.230 €
26/03/2020	3,587	2.236 €
26/03/2020	1,196	2.236 €
26/03/2020	4,307	2.236 €
27/03/2020	788	2.234 €
27/03/2020	1,322	2.240 €
27/03/2020	2,074	2.248 €
27/03/2020	1,079	2.246 €
27/03/2020	1,095	2.246 €
27/03/2020	938	2.286 €
27/03/2020	575	2.274 €
27/03/2020	597	2.274 €
27/03/2020	586	2.274 €
27/03/2020	676	2.274 €
27/03/2020	96	2.274 €
27/03/2020	626	2.270 €
27/03/2020	815	2.270 €
27/03/2020	1,000	2.250 €
27/03/2020	1,614	2.252 €
27/03/2020	715	2.236 €
27/03/2020	1,311	2.238 €
27/03/2020	663	2.238 €
27/03/2020	675	2.238 €
27/03/2020	808	2.238 €
27/03/2020	1,020	2.236 €
27/03/2020	217	2.230 €
27/03/2020	703	2.230 €
27/03/2020	592	2.228 €
27/03/2020	1,719	2.214 €
27/03/2020	1,259	2.228 €
27/03/2020	970	2.230 €
27/03/2020	750	2.228 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
27/03/2020	1,550	2.228 €
27/03/2020	248	2.228 €
27/03/2020	1,408	2.228 €
27/03/2020	632	2.228 €
27/03/2020	900	2.228 €
27/03/2020	383	2.228 €
27/03/2020	1,296	2.228 €
27/03/2020	1,248	2.228 €
27/03/2020	82	2.220 €
27/03/2020	1,154	2.220 €
27/03/2020	564	2.214 €
27/03/2020	1,920	2.214 €
27/03/2020	2,516	2.214 €
27/03/2020	831	2.214 €
27/03/2020	183	2.212 €
27/03/2020	5,000	2.280 €
27/03/2020	4,802	2.272 €
30/03/2020	1,239	2.324 €
30/03/2020	2,740	2.324 €
30/03/2020	67	2.272 €
30/03/2020	199	2.270 €
30/03/2020	400	2.270 €
30/03/2020	1,963	2.270 €
30/03/2020	5,000	2.262 €
30/03/2020	314	2.280 €
30/03/2020	2,161	2.280 €
30/03/2020	2,039	2.300 €
30/03/2020	399	2.300 €
30/03/2020	294	2.300 €
30/03/2020	307	2.300 €
30/03/2020	3	2.300 €
30/03/2020	97	2.300 €
30/03/2020	100	2.300 €
30/03/2020	166	2.300 €
30/03/2020	353	2.300 €
30/03/2020	382	2.300 €
30/03/2020	418	2.300 €
30/03/2020	493	2.300 €
30/03/2020	355	2.300 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
30/03/2020	278	2.300 €
30/03/2020	255	2.300 €
30/03/2020	628	2.314 €
30/03/2020	1,500	2.308 €
30/03/2020	235	2.308 €
30/03/2020	102	2.326 €
30/03/2020	1,624	2.326 €
30/03/2020	1,244	2.314 €
30/03/2020	878	2.314 €
30/03/2020	100	2.308 €
30/03/2020	1,000	2.308 €
30/03/2020	500	2.308 €
30/03/2020	370	2.308 €
30/03/2020	1,000	2.306 €
30/03/2020	358	2.306 €
30/03/2020	378	2.290 €
30/03/2020	601	2.290 €
30/03/2020	1,356	2.302 €
30/03/2020	78	2.302 €
30/03/2020	148	2.302 €
30/03/2020	1,005	2.302 €
30/03/2020	6	2.302 €
30/03/2020	376	2.280 €
30/03/2020	1,830	2.282 €
30/03/2020	661	2.282 €
30/03/2020	287	2.308 €
30/03/2020	760	2.308 €
30/03/2020	3,953	2.308 €
30/03/2020	1,300	2.300 €
30/03/2020	729	2.300 €
30/03/2020	300	2.300 €
30/03/2020	500	2.300 €
30/03/2020	600	2.300 €
30/03/2020	828	2.300 €
30/03/2020	160	2.300 €
30/03/2020	150	2.300 €
30/03/2020	433	2.300 €
30/03/2020	3,500	2.288 €
30/03/2020	1,500	2.288 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
31/03/2020	1,000	2.332 €
31/03/2020	1,177	2.332 €
31/03/2020	1,977	2.350 €
31/03/2020	2,382	2.360 €
31/03/2020	963	2.362 €
31/03/2020	1,284	2.352 €
31/03/2020	671	2.352 €
31/03/2020	515	2.358 €
31/03/2020	890	2.346 €
31/03/2020	1,120	2.330 €
31/03/2020	131	2.330 €
31/03/2020	905	2.330 €
31/03/2020	700	2.330 €
31/03/2020	2,489	2.334 €
31/03/2020	2,360	2.322 €
31/03/2020	418	2.310 €
31/03/2020	330	2.294 €
31/03/2020	330	2.296 €
31/03/2020	934	2.298 €
31/03/2020	522	2.288 €
31/03/2020	473	2.292 €
31/03/2020	1,064	2.292 €
31/03/2020	58	2.280 €
31/03/2020	315	2.280 €
31/03/2020	1,166	2.276 €
31/03/2020	305	2.260 €
31/03/2020	798	2.264 €
31/03/2020	798	2.262 €
31/03/2020	419	2.262 €
31/03/2020	1,848	2.280 €
31/03/2020	529	2.280 €
31/03/2020	1,278	2.282 €
31/03/2020	1,625	2.286 €
31/03/2020	1,000	2.282 €
31/03/2020	318	2.282 €
31/03/2020	799	2.292 €
31/03/2020	434	2.292 €
31/03/2020	640	2.288 €
31/03/2020	360	2.288 €
31/03/2020	675	2.288 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
31/03/2020	3,390	2.288 €
31/03/2020	610	2.288 €
31/03/2020	59,755	2.280 €
31/03/2020	245	2.280 €
01/04/2020	3,777	2.275 €
01/04/2020	44	2.250 €
01/04/2020	1,412	2.250 €
01/04/2020	1,605	2.250 €
01/04/2020	352	2.250 €
01/04/2020	505	2.250 €
01/04/2020	3,000	2.250 €
01/04/2020	2,521	2.330 €
01/04/2020	1,130	2.310 €
01/04/2020	2,330	2.330 €
01/04/2020	2,535	2.330 €
01/04/2020	1,953	2.315 €
01/04/2020	648	2.290 €
01/04/2020	1,045	2.300 €
01/04/2020	458	2.300 €
01/04/2020	460	2.310 €
01/04/2020	738	2.310 €
01/04/2020	822	2.310 €
01/04/2020	801	2.310 €
01/04/2020	1,607	2.305 €
01/04/2020	428	2.290 €
01/04/2020	488	2.290 €
01/04/2020	500	2.290 €
01/04/2020	63	2.290 €
01/04/2020	912	2.290 €
01/04/2020	583	2.290 €
01/04/2020	636	2.305 €
01/04/2020	680	2.305 €
01/04/2020	502	2.305 €
01/04/2020	790	2.305 €
01/04/2020	24	2.305 €
01/04/2020	1,316	2.305 €
01/04/2020	1,408	2.305 €
01/04/2020	121	2.305 €
01/04/2020	473	2.305 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Banco Sabadell, S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
01/04/2020	986	2.305 €
01/04/2020	893	2.305 €
01/04/2020	757	2.300 €
01/04/2020	571	2.300 €
01/04/2020	186	2.300 €
01/04/2020	235	2.300 €
01/04/2020	439	2.300 €
01/04/2020	83	2.300 €
01/04/2020	980	2.300 €
01/04/2020	834	2.300 €
01/04/2020	11	2.300 €
01/04/2020	189	2.300 €
01/04/2020	4,169	2.290 €
01/04/2020	274	2.290 €
01/04/2020	4,726	2.290 €