

In accordance with the provisions of article 227 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, “the Company”), by means of this letter communicates the following

### **RELEVANT INFORMATION**

As a continuation of the relevant information number 14, published on February 11, 2020, the Company informs that, under the fifth program of repurchase of treasury shares, during the period between April 6 and 16, 2020, has carried out the purchase of 380,000 treasury shares.

Currently, the Company holds 3,778,964 treasury shares (3.60%).

The following is a breakdown of the operations on the Company's treasury shares carried out between April 6 and 16, 2020:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
06/04/2020	51,000	2.422 €
07/04/2020	50,000	2.534 €
08/04/2020	52,000	2.456 €
09/04/2020	50,000	2.533 €
14/04/2020	50,000	2.547 €
15/04/2020	102,000	2.411 €
16/04/2020	25,000	2.453 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April 16, 2020

**ANNEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Banco Sabadell, S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
06/04/2020	10,000	2.375 €
06/04/2020	832	2.370 €
06/04/2020	269	2.390 €
06/04/2020	982	2.430 €
06/04/2020	2,359	2.445 €
06/04/2020	380	2.440 €
06/04/2020	2,016	2.440 €
06/04/2020	364	2.430 €
06/04/2020	153	2.425 €
06/04/2020	2,264	2.425 €
06/04/2020	1,616	2.425 €
06/04/2020	339	2.425 €
06/04/2020	1,459	2.425 €
06/04/2020	2,000	2.425 €
06/04/2020	136	2.425 €
06/04/2020	1,755	2.425 €
06/04/2020	1,656	2.425 €
06/04/2020	1,753	2.425 €
06/04/2020	1,276	2.425 €
06/04/2020	253	2.425 €
06/04/2020	1,224	2.425 €
06/04/2020	1,194	2.425 €
06/04/2020	636	2.425 €
06/04/2020	1,241	2.460 €
06/04/2020	1,601	2.455 €
06/04/2020	1,737	2.445 €
06/04/2020	717	2.440 €
06/04/2020	60	2.440 €
06/04/2020	720	2.440 €
06/04/2020	831	2.440 €
06/04/2020	917	2.440 €
06/04/2020	643	2.440 €
06/04/2020	757	2.440 €
06/04/2020	216	2.435 €
06/04/2020	24	2.435 €
06/04/2020	575	2.440 €
06/04/2020	424	2.445 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Banco Sabadell, S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
06/04/2020	4,000	2.445 €
06/04/2020	1,621	2.445 €
07/04/2020	565	2.540 €
07/04/2020	875	2.520 €
07/04/2020	400	2.520 €
07/04/2020	2,930	2.530 €
07/04/2020	1,742	2.560 €
07/04/2020	714	2.560 €
07/04/2020	872	2.580 €
07/04/2020	600	2.555 €
07/04/2020	966	2.555 €
07/04/2020	642	2.550 €
07/04/2020	154	2.550 €
07/04/2020	1,114	2.550 €
07/04/2020	2,345	2.555 €
07/04/2020	150	2.555 €
07/04/2020	2,359	2.550 €
07/04/2020	805	2.530 €
07/04/2020	1,703	2.550 €
07/04/2020	859	2.550 €
07/04/2020	1,157	2.550 €
07/04/2020	1,435	2.545 €
07/04/2020	1,134	2.540 €
07/04/2020	1,882	2.540 €
07/04/2020	368	2.530 €
07/04/2020	1,400	2.540 €
07/04/2020	852	2.540 €
07/04/2020	532	2.535 €
07/04/2020	724	2.530 €
07/04/2020	164	2.540 €
07/04/2020	101	2.540 €
07/04/2020	600	2.540 €
07/04/2020	600	2.540 €
07/04/2020	121	2.540 €
07/04/2020	1,000	2.540 €
07/04/2020	196	2.540 €
07/04/2020	668	2.535 €
07/04/2020	1,141	2.540 €
07/04/2020	1,397	2.530 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Banco Sabadell, S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
07/04/2020	438	2.530 €
07/04/2020	812	2.530 €
07/04/2020	942	2.540 €
07/04/2020	529	2.540 €
07/04/2020	413	2.540 €
07/04/2020	655	2.540 €
07/04/2020	116	2.540 €
07/04/2020	171	2.540 €
07/04/2020	1,052	2.530 €
07/04/2020	1,025	2.530 €
07/04/2020	811	2.525 €
07/04/2020	615	2.510 €
07/04/2020	196	2.510 €
07/04/2020	690	2.470 €
07/04/2020	100	2.470 €
07/04/2020	326	2.470 €
07/04/2020	522	2.470 €
07/04/2020	522	2.470 €
07/04/2020	396	2.465 €
07/04/2020	312	2.495 €
07/04/2020	235	2.495 €
07/04/2020	600	2.495 €
07/04/2020	600	2.495 €
07/04/2020	2,400	2.495 €
07/04/2020	255	2.495 €
08/04/2020	1,183	2.440 €
08/04/2020	1,700	2.440 €
08/04/2020	1,324	2.425 €
08/04/2020	808	2.420 €
08/04/2020	188	2.420 €
08/04/2020	1,022	2.410 €
08/04/2020	697	2.385 €
08/04/2020	1,486	2.445 €
08/04/2020	1,375	2.430 €
08/04/2020	742	2.445 €
08/04/2020	139	2.445 €
08/04/2020	2,032	2.445 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
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<b>Intermediary: Banco Sabadell, S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
08/04/2020	55	2.445 €
08/04/2020	621	2.430 €
08/04/2020	1,000	2.435 €
08/04/2020	1,395	2.435 €
08/04/2020	605	2.435 €
08/04/2020	500	2.435 €
08/04/2020	479	2.435 €
08/04/2020	1,164	2.430 €
08/04/2020	1,348	2.430 €
08/04/2020	39	2.430 €
08/04/2020	38	2.425 €
08/04/2020	38	2.425 €
08/04/2020	39	2.425 €
08/04/2020	38	2.425 €
08/04/2020	412	2.430 €
08/04/2020	652	2.440 €
08/04/2020	399	2.440 €
08/04/2020	821	2.435 €
08/04/2020	496	2.435 €
08/04/2020	1,686	2.430 €
08/04/2020	19	2.430 €
08/04/2020	463	2.430 €
08/04/2020	669	2.430 €
08/04/2020	458	2.430 €
08/04/2020	683	2.430 €
08/04/2020	100	2.465 €
08/04/2020	446	2.465 €
08/04/2020	453	2.465 €
08/04/2020	117	2.460 €
08/04/2020	388	2.460 €
08/04/2020	40	2.450 €
08/04/2020	39	2.450 €
08/04/2020	39	2.450 €
08/04/2020	1,850	2.450 €
08/04/2020	38	2.450 €
08/04/2020	76	2.450 €
08/04/2020	859	2.450 €
08/04/2020	38	2.450 €
08/04/2020	690	2.450 €
08/04/2020	714	2.450 €

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<b>Intermediary: Banco Sabadell, S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
08/04/2020	39	2.430 €
08/04/2020	2,600	2.450 €
08/04/2020	322	2.450 €
08/04/2020	76	2.450 €
08/04/2020	261	2.460 €
08/04/2020	918	2.460 €
08/04/2020	680	2.485 €
08/04/2020	132	2.485 €
08/04/2020	368	2.485 €
08/04/2020	61	2.485 €
08/04/2020	506	2.485 €
08/04/2020	3,053	2.490 €
08/04/2020	284	2.490 €
08/04/2020	304	2.490 €
08/04/2020	64	2.490 €
08/04/2020	16	2.490 €
08/04/2020	42	2.490 €
08/04/2020	1,950	2.495 €
08/04/2020	2,600	2.495 €
08/04/2020	2,049	2.495 €
08/04/2020	2,975	2.525 €
09/04/2020	2,681	2.580 €
09/04/2020	2,265	2.580 €
09/04/2020	175	2.580 €
09/04/2020	163	2.570 €
09/04/2020	1,542	2.570 €
09/04/2020	900	2.560 €
09/04/2020	892	2.545 €
09/04/2020	1,448	2.525 €
09/04/2020	1,326	2.515 €
09/04/2020	43	2.485 €
09/04/2020	2,188	2.485 €
09/04/2020	1,000	2.485 €
09/04/2020	360	2.485 €
09/04/2020	1,214	2.485 €
09/04/2020	2,473	2.495 €
09/04/2020	2,458	2.525 €
09/04/2020	76	2.520 €
09/04/2020	1,980	2.520 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
09/04/2020	565	2.520 €
09/04/2020	717	2.500 €
09/04/2020	1,203	2.545 €
09/04/2020	175	2.545 €
09/04/2020	192	2.545 €
09/04/2020	1,847	2.560 €
09/04/2020	2,239	2.555 €
09/04/2020	360	2.545 €
09/04/2020	1,637	2.535 €
09/04/2020	180	2.520 €
09/04/2020	188	2.520 €
09/04/2020	179	2.520 €
09/04/2020	189	2.520 €
09/04/2020	930	2.520 €
09/04/2020	893	2.520 €
09/04/2020	1,845	2.520 €
09/04/2020	602	2.535 €
09/04/2020	183	2.535 €
09/04/2020	608	2.535 €
09/04/2020	1,736	2.540 €
09/04/2020	792	2.540 €
09/04/2020	192	2.540 €
09/04/2020	758	2.540 €
09/04/2020	857	2.545 €
09/04/2020	810	2.540 €
09/04/2020	930	2.540 €
09/04/2020	992	2.535 €
09/04/2020	563	2.530 €
09/04/2020	678	2.540 €
09/04/2020	119	2.540 €
09/04/2020	6	2.540 €
09/04/2020	691	2.540 €
09/04/2020	108	2.540 €
09/04/2020	288	2.530 €
09/04/2020	705	2.530 €
09/04/2020	399	2.530 €
09/04/2020	427	2.530 €
09/04/2020	1,033	2.530 €
14/04/2020	1,759	2.570 €

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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
14/04/2020	856	2.560 €
14/04/2020	750	2.545 €
14/04/2020	85	2.570 €
14/04/2020	3,518	2.570 €
14/04/2020	3,032	2.560 €
14/04/2020	200	2.560 €
14/04/2020	2,887	2.560 €
14/04/2020	586	2.555 €
14/04/2020	1,798	2.555 €
14/04/2020	454	2.555 €
14/04/2020	250	2.545 €
14/04/2020	2,424	2.560 €
14/04/2020	2,000	2.560 €
14/04/2020	1,792	2.555 €
14/04/2020	65	2.550 €
14/04/2020	770	2.550 €
14/04/2020	1,000	2.550 €
14/04/2020	319	2.555 €
14/04/2020	286	2.535 €
14/04/2020	1,552	2.535 €
14/04/2020	1,777	2.535 €
14/04/2020	1,664	2.530 €
14/04/2020	926	2.525 €
14/04/2020	1,852	2.515 €
14/04/2020	970	2.535 €
14/04/2020	587	2.540 €
14/04/2020	970	2.535 €
14/04/2020	68	2.540 €
14/04/2020	726	2.505 €
14/04/2020	1,000	2.545 €
14/04/2020	961	2.550 €
14/04/2020	155	2.545 €
14/04/2020	988	2.545 €
14/04/2020	735	2.545 €
14/04/2020	275	2.545 €
14/04/2020	674	2.545 €
14/04/2020	276	2.540 €
14/04/2020	210	2.540 €
14/04/2020	766	2.550 €



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<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
14/04/2020	210	2.550 €
14/04/2020	569	2.550 €
14/04/2020	689	2.550 €
14/04/2020	752	2.545 €
14/04/2020	388	2.540 €
14/04/2020	516	2.540 €
14/04/2020	467	2.540 €
14/04/2020	80	2.540 €
14/04/2020	842	2.540 €
14/04/2020	2,503	2.525 €
14/04/2020	236	2.525 €
14/04/2020	237	2.525 €
14/04/2020	548	2.525 €
15/04/2020	721	2.430 €
15/04/2020	631	2.515 €
15/04/2020	2,468	2.515 €
15/04/2020	375	2.500 €
15/04/2020	360	2.500 €
15/04/2020	2,191	2.495 €
15/04/2020	2,098	2.465 €
15/04/2020	604	2.490 €
15/04/2020	1,121	2.490 €
15/04/2020	1,725	2.490 €
15/04/2020	2,648	2.470 €
15/04/2020	2,457	2.455 €
15/04/2020	875	2.460 €
15/04/2020	76	2.460 €
15/04/2020	1,220	2.460 €
15/04/2020	848	2.460 €
15/04/2020	298	2.460 €
15/04/2020	782	2.460 €
15/04/2020	1,250	2.460 €
15/04/2020	1,400	2.460 €
15/04/2020	622	2.460 €
15/04/2020	2,073	2.470 €
15/04/2020	2,543	2.455 €
15/04/2020	297	2.425 €
15/04/2020	365	2.425 €
15/04/2020	540	2.425 €
15/04/2020	1,960	2.425 €

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<b>Intermediary: Banco Sabadell, S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
15/04/2020	2,635	2.425 €
15/04/2020	464	2.435 €
15/04/2020	405	2.425 €
15/04/2020	884	2.430 €
15/04/2020	962	2.415 €
15/04/2020	258	2.435 €
15/04/2020	20	2.435 €
15/04/2020	4,722	2.435 €
15/04/2020	1,416	2.430 €
15/04/2020	567	2.430 €
15/04/2020	193	2.430 €
15/04/2020	11	2.430 €
15/04/2020	1,257	2.430 €
15/04/2020	1,593	2.430 €
15/04/2020	1,593	2.430 €
15/04/2020	263	2.410 €
15/04/2020	5,000	2.405 €
15/04/2020	1,212	2.410 €
15/04/2020	1,085	2.410 €
15/04/2020	1,124	2.410 €
15/04/2020	5,000	2.365 €
15/04/2020	1,191	2.390 €
15/04/2020	5,000	2.365 €
15/04/2020	670	2.400 €
15/04/2020	127	2.400 €
15/04/2020	96	2.370 €
15/04/2020	1,001	2.360 €
15/04/2020	73	2.355 €
15/04/2020	766	2.355 €
15/04/2020	756	2.350 €
15/04/2020	250	2.350 €
15/04/2020	109	2.350 €
15/04/2020	3,749	2.350 €
15/04/2020	5,000	2.355 €
15/04/2020	77	2.360 €
15/04/2020	1,200	2.360 €
15/04/2020	8,723	2.370 €
15/04/2020	10,000	2.355 €
16/04/2020	425	2.415 €

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<b>Intermediary: Banco Sabadell, S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
16/04/2020	1,963	2.410 €
16/04/2020	1,050	2.415 €
16/04/2020	2,066	2.415 €
16/04/2020	907	2.435 €
16/04/2020	285	2.440 €
16/04/2020	1,000	2.450 €
16/04/2020	135	2.450 €
16/04/2020	151	2.450 €
16/04/2020	296	2.470 €
16/04/2020	393	2.475 €
16/04/2020	199	2.475 €
16/04/2020	1,000	2.490 €
16/04/2020	432	2.490 €
16/04/2020	749	2.480 €
16/04/2020	894	2.480 €
16/04/2020	336	2.470 €
16/04/2020	1,864	2.430 €
16/04/2020	1,443	2.460 €
16/04/2020	2,500	2.460 €
16/04/2020	1,000	2.475 €
16/04/2020	2,355	2.475 €
16/04/2020	1,057	2.460 €
16/04/2020	2,500	2.475 €