

In accordance with the provisions of article 227 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, “the Company”), by means of this letter communicates the following

### RELEVANT INFORMATION

As a continuation of the relevant information number 14, published on February 11, 2020, the Company informs that, under the fifth program of repurchase of treasury shares, during the period between April 17 and 23, 2020, has carried out the purchase of 165,620 treasury shares.

Since the program began until yesterday, the Company has disbursed 8,735 thousand euros, an amount that completes the expected payout with a charge to the 2019 profit. Currently, the Company holds 3,944,584 treasury shares (3.76%).

The following is a breakdown of the operations on the Company's treasury shares carried out between April 17 and 23, 2020:

| <b>TREASURY SHARES PURCHASE SUMMARY</b> |                         |   |
|---|-------------------------|---|
| <b>Company: ERCROS, S.A.</b>            |                         | <b>Value: ECR.MC</b>                    |
| <b>Code ISIN: ES0125140A14</b>          |                         |   |
| <b>Date</b>                             | <b>Number of shares</b> | <b>Weighted average price (€/share)</b> |
| 17/04/2020                              | 25,000                  | 2.494 €                                 |
| 20/04/2020                              | 42,000                  | 2.554 €                                 |
| 21/04/2020                              | 33,720                  | 2.662 €                                 |
| 22/04/2020                              | 30,000                  | 2.678 €                                 |
| 23/04/2020                              | 34,900                  | 2.691 €                                 |

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April 24, 2020

**ANNEX**

| <b>TREASURY SHARES PURCHASE SUMMARY</b>   |                         |                        |
|---|-------------------------|------------------------|
| <b>Company: ERCROS, S.A.</b>              |                         | <b>Value: ECR.MC</b>   |
| <b>Intermediary: Banco Sabadell, S.A.</b> |                         |                        |
| <b>Code ISIN: ES0125140A14</b>            |                         |                        |
| <b>Date</b>                               | <b>Number of shares</b> | <b>Price (€/share)</b> |
| 17/04/2020                                | 1,000                   | 2.495 €                |
| 17/04/2020                                | 2,086                   | 2.495 €                |
| 17/04/2020                                | 3,054                   | 2.495 €                |
| 17/04/2020                                | 1,277                   | 2.495 €                |
| 17/04/2020                                | 1,306                   | 2.470 €                |
| 17/04/2020                                | 2,818                   | 2.470 €                |
| 17/04/2020                                | 183                     | 2.480 €                |
| 17/04/2020                                | 100                     | 2.480 €                |
| 17/04/2020                                | 2,004                   | 2.505 €                |
| 17/04/2020                                | 2,000                   | 2.500 €                |
| 17/04/2020                                | 1,527                   | 2.500 €                |
| 17/04/2020                                | 1,348                   | 2.500 €                |
| 17/04/2020                                | 3,200                   | 2.500 €                |
| 17/04/2020                                | 460                     | 2.500 €                |
| 17/04/2020                                | 1,786                   | 2.500 €                |
| 17/04/2020                                | 523                     | 2.500 €                |
| 17/04/2020                                | 328                     | 2.500 €                |
| 20/04/2020                                | 364                     | 2.530 €                |
| 20/04/2020                                | 690                     | 2.540 €                |
| 20/04/2020                                | 196                     | 2.540 €                |
| 20/04/2020                                | 300                     | 2.540 €                |
| 20/04/2020                                | 428                     | 2.540 €                |
| 20/04/2020                                | 376                     | 2.550 €                |
| 20/04/2020                                | 690                     | 2.530 €                |
| 20/04/2020                                | 470                     | 2.530 €                |
| 20/04/2020                                | 32                      | 2.530 €                |
| 20/04/2020                                | 468                     | 2.530 €                |
| 20/04/2020                                | 8                       | 2.530 €                |
| 20/04/2020                                | 600                     | 2.530 €                |
| 20/04/2020                                | 603                     | 2.540 €                |
| 20/04/2020                                | 402                     | 2.535 €                |
| 20/04/2020                                | 462                     | 2.540 €                |
| 20/04/2020                                | 422                     | 2.540 €                |
| 20/04/2020                                | 1                       | 2.545 €                |
| 20/04/2020                                | 709                     | 2.545 €                |
| 20/04/2020                                | 726                     | 2.545 €                |
| 20/04/2020                                | 821                     | 2.545 €                |

| <b>TREASURY SHARES PURCHASE SUMMARY</b>   |                         |                        |
|---|-------------------------|------------------------|
| <b>Company: ERCROS, S.A.</b>              |                         | <b>Value: ECR.MC</b>   |
| <b>Intermediary: Banco Sabadell, S.A.</b> |                         |                        |
| <b>Code ISIN: ES0125140A14</b>            |                         |                        |
| <b>Date</b>                               | <b>Number of shares</b> | <b>Price (€/share)</b> |
| 20/04/2020                                | 899                     | 2.545 €                |
| 20/04/2020                                | 42                      | 2.545 €                |
| 20/04/2020                                | 434                     | 2.550 €                |
| 20/04/2020                                | 669                     | 2.550 €                |
| 20/04/2020                                | 786                     | 2.550 €                |
| 20/04/2020                                | 467                     | 2.550 €                |
| 20/04/2020                                | 812                     | 2.550 €                |
| 20/04/2020                                | 624                     | 2.550 €                |
| 20/04/2020                                | 505                     | 2.545 €                |
| 20/04/2020                                | 185                     | 2.545 €                |
| 20/04/2020                                | 187                     | 2.550 €                |
| 20/04/2020                                | 485                     | 2.550 €                |
| 20/04/2020                                | 584                     | 2.550 €                |
| 20/04/2020                                | 572                     | 2.550 €                |
| 20/04/2020                                | 566                     | 2.545 €                |
| 20/04/2020                                | 369                     | 2.550 €                |
| 20/04/2020                                | 300                     | 2.550 €                |
| 20/04/2020                                | 10,000                  | 2.550 €                |
| 20/04/2020                                | 191                     | 2.550 €                |
| 20/04/2020                                | 2,191                   | 2.550 €                |
| 20/04/2020                                | 626                     | 2.550 €                |
| 20/04/2020                                | 1,228                   | 2.560 €                |
| 20/04/2020                                | 282                     | 2.560 €                |
| 20/04/2020                                | 680                     | 2.560 €                |
| 20/04/2020                                | 50                      | 2.560 €                |
| 20/04/2020                                | 1,198                   | 2.560 €                |
| 20/04/2020                                | 96                      | 2.560 €                |
| 20/04/2020                                | 203                     | 2.560 €                |
| 20/04/2020                                | 1,193                   | 2.560 €                |
| 20/04/2020                                | 67                      | 2.560 €                |
| 20/04/2020                                | 333                     | 2.560 €                |
| 20/04/2020                                | 749                     | 2.580 €                |
| 20/04/2020                                | 1,100                   | 2.575 €                |
| 20/04/2020                                | 647                     | 2.575 €                |
| 20/04/2020                                | 926                     | 2.580 €                |
| 20/04/2020                                | 2,986                   | 2.600 €                |
| 21/04/2020                                | 682                     | 2.620 €                |
| 21/04/2020                                | 2,046                   | 2.620 €                |
| 21/04/2020                                | 2,759                   | 2.650 €                |

| <b>TREASURY SHARES PURCHASE SUMMARY</b>   |                         |                        |
|---|-------------------------|------------------------|
| <b>Company: ERCROS, S.A.</b>              |                         | <b>Value: ECR.MC</b>   |
| <b>Intermediary: Banco Sabadell, S.A.</b> |                         |                        |
| <b>Code ISIN: ES0125140A14</b>            |                         |                        |
| <b>Date</b>                               | <b>Number of shares</b> | <b>Price (€/share)</b> |
| 21/04/2020                                | 2,328                   | 2.685 €                |
| 21/04/2020                                | 237                     | 2.680 €                |
| 21/04/2020                                | 368                     | 2.695 €                |
| 21/04/2020                                | 600                     | 2.695 €                |
| 21/04/2020                                | 704                     | 2.695 €                |
| 21/04/2020                                | 546                     | 2.685 €                |
| 21/04/2020                                | 307                     | 2.675 €                |
| 21/04/2020                                | 505                     | 2.675 €                |
| 21/04/2020                                | 319                     | 2.670 €                |
| 21/04/2020                                | 1,896                   | 2.660 €                |
| 21/04/2020                                | 2,027                   | 2.680 €                |
| 21/04/2020                                | 300                     | 2.655 €                |
| 21/04/2020                                | 368                     | 2.655 €                |
| 21/04/2020                                | 85                      | 2.655 €                |
| 21/04/2020                                | 1,606                   | 2.655 €                |
| 21/04/2020                                | 391                     | 2.655 €                |
| 21/04/2020                                | 1,315                   | 2.650 €                |
| 21/04/2020                                | 249                     | 2.650 €                |
| 21/04/2020                                | 624                     | 2.650 €                |
| 21/04/2020                                | 681                     | 2.650 €                |
| 21/04/2020                                | 261                     | 2.650 €                |
| 21/04/2020                                | 1,137                   | 2.650 €                |
| 21/04/2020                                | 174                     | 2.660 €                |
| 21/04/2020                                | 4,356                   | 2.670 €                |
| 21/04/2020                                | 175                     | 2.670 €                |
| 21/04/2020                                | 469                     | 2.670 €                |
| 21/04/2020                                | 456                     | 2.670 €                |
| 21/04/2020                                | 30                      | 2.670 €                |
| 21/04/2020                                | 456                     | 2.670 €                |
| 21/04/2020                                | 143                     | 2.670 €                |
| 21/04/2020                                | 294                     | 2.670 €                |
| 21/04/2020                                | 2,061                   | 2.660 €                |
| 21/04/2020                                | 2,500                   | 2.660 €                |
| 21/04/2020                                | 265                     | 2.660 €                |
| 22/04/2020                                | 451                     | 2.650 €                |
| 22/04/2020                                | 950                     | 2.685 €                |
| 22/04/2020                                | 153                     | 2.685 €                |
| 22/04/2020                                | 1,628                   | 2.665 €                |
| 22/04/2020                                | 2,000                   | 2.660 €                |

| <b>TREASURY SHARES PURCHASE SUMMARY</b>   |                         |                        |
|---|-------------------------|------------------------|
| <b>Company: ERCROS, S.A.</b>              |                         | <b>Value: ECR.MC</b>   |
| <b>Intermediary: Banco Sabadell, S.A.</b> |                         |                        |
| <b>Code ISIN: ES0125140A14</b>            |                         |                        |
| <b>Date</b>                               | <b>Number of shares</b> | <b>Price (€/share)</b> |
| 22/04/2020                                | 5                       | 2.660 €                |
| 22/04/2020                                | 220                     | 2.670 €                |
| 22/04/2020                                | 413                     | 2.670 €                |
| 22/04/2020                                | 650                     | 2.670 €                |
| 22/04/2020                                | 285                     | 2.690 €                |
| 22/04/2020                                | 1,425                   | 2.690 €                |
| 22/04/2020                                | 235                     | 2.670 €                |
| 22/04/2020                                | 679                     | 2.670 €                |
| 22/04/2020                                | 489                     | 2.680 €                |
| 22/04/2020                                | 783                     | 2.680 €                |
| 22/04/2020                                | 400                     | 2.680 €                |
| 22/04/2020                                | 920                     | 2.680 €                |
| 22/04/2020                                | 1,268                   | 2.685 €                |
| 22/04/2020                                | 1,339                   | 2.670 €                |
| 22/04/2020                                | 254                     | 2.670 €                |
| 22/04/2020                                | 1,090                   | 2.670 €                |
| 22/04/2020                                | 1,097                   | 2.670 €                |
| 22/04/2020                                | 588                     | 2.660 €                |
| 22/04/2020                                | 817                     | 2.670 €                |
| 22/04/2020                                | 927                     | 2.670 €                |
| 22/04/2020                                | 911                     | 2.670 €                |
| 22/04/2020                                | 548                     | 2.655 €                |
| 22/04/2020                                | 560                     | 2.655 €                |
| 22/04/2020                                | 102                     | 2.655 €                |
| 22/04/2020                                | 435                     | 2.655 €                |
| 22/04/2020                                | 160                     | 2.665 €                |
| 22/04/2020                                | 53                      | 2.665 €                |
| 22/04/2020                                | 412                     | 2.665 €                |
| 22/04/2020                                | 399                     | 2.665 €                |
| 22/04/2020                                | 704                     | 2.680 €                |
| 22/04/2020                                | 639                     | 2.680 €                |
| 22/04/2020                                | 556                     | 2.680 €                |
| 22/04/2020                                | 30                      | 2.680 €                |
| 22/04/2020                                | 203                     | 2.680 €                |
| 22/04/2020                                | 410                     | 2.680 €                |
| 22/04/2020                                | 451                     | 2.680 €                |
| 22/04/2020                                | 452                     | 2.680 €                |
| 22/04/2020                                | 403                     | 2.685 €                |
| 22/04/2020                                | 3,506                   | 2.720 €                |
| 23/04/2020                                | 508                     | 2.720 €                |

| <b>TREASURY SHARES PURCHASE SUMMARY</b>   |                         |                        |
|---|-------------------------|------------------------|
| <b>Company: ERCROS, S.A.</b>              |                         | <b>Value: ECR.MC</b>   |
| <b>Intermediary: Banco Sabadell, S.A.</b> |                         |                        |
| <b>Code ISIN: ES0125140A14</b>            |                         |                        |
| <b>Date</b>                               | <b>Number of shares</b> | <b>Price (€/share)</b> |
| 23/04/2020                                | 70                      | 2.730 €                |
| 23/04/2020                                | 1,026                   | 2.755 €                |
| 23/04/2020                                | 260                     | 2.755 €                |
| 23/04/2020                                | 393                     | 2.755 €                |
| 23/04/2020                                | 511                     | 2.740 €                |
| 23/04/2020                                | 500                     | 2.740 €                |
| 23/04/2020                                | 989                     | 2.740 €                |
| 23/04/2020                                | 517                     | 2.735 €                |
| 23/04/2020                                | 640                     | 2.720 €                |
| 23/04/2020                                | 143                     | 2.715 €                |
| 23/04/2020                                | 966                     | 2.715 €                |
| 23/04/2020                                | 3                       | 2.715 €                |
| 23/04/2020                                | 2,000                   | 2.705 €                |
| 23/04/2020                                | 282                     | 2.695 €                |
| 23/04/2020                                | 411                     | 2.695 €                |
| 23/04/2020                                | 1,030                   | 2.710 €                |
| 23/04/2020                                | 89                      | 2.710 €                |
| 23/04/2020                                | 121                     | 2.710 €                |
| 23/04/2020                                | 585                     | 2.700 €                |
| 23/04/2020                                | 600                     | 2.700 €                |
| 23/04/2020                                | 817                     | 2.700 €                |
| 23/04/2020                                | 200                     | 2.680 €                |
| 23/04/2020                                | 451                     | 2.675 €                |
| 23/04/2020                                | 500                     | 2.675 €                |
| 23/04/2020                                | 1,049                   | 2.675 €                |
| 23/04/2020                                | 258                     | 2.680 €                |
| 23/04/2020                                | 392                     | 2.675 €                |
| 23/04/2020                                | 268                     | 2.670 €                |
| 23/04/2020                                | 240                     | 2.670 €                |
| 23/04/2020                                | 584                     | 2.680 €                |
| 23/04/2020                                | 890                     | 2.685 €                |
| 23/04/2020                                | 276                     | 2.680 €                |
| 23/04/2020                                | 666                     | 2.680 €                |
| 23/04/2020                                | 867                     | 2.675 €                |
| 23/04/2020                                | 1,133                   | 2.675 €                |
| 23/04/2020                                | 246                     | 2.675 €                |
| 23/04/2020                                | 252                     | 2.670 €                |
| 23/04/2020                                | 815                     | 2.680 €                |
| 23/04/2020                                | 786                     | 2.680 €                |

| <b>TREASURY SHARES PURCHASE SUMMARY</b>   |                         |                        |
|---|-------------------------|------------------------|
| <b>Company: ERCROS, S.A.</b>              |                         | <b>Value: ECR.MC</b>   |
| <b>Intermediary: Banco Sabadell, S.A.</b> |                         |                        |
| <b>Code ISIN: ES0125140A14</b>            |                         |                        |
| <b>Date</b>                               | <b>Number of shares</b> | <b>Price (€/share)</b> |
| 23/04/2020                                | 800                     | 2.675 €                |
| 23/04/2020                                | 607                     | 2.670 €                |
| 23/04/2020                                | 548                     | 2.680 €                |
| 23/04/2020                                | 170                     | 2.680 €                |
| 23/04/2020                                | 102                     | 2.680 €                |
| 23/04/2020                                | 624                     | 2.670 €                |
| 23/04/2020                                | 155                     | 2.665 €                |
| 23/04/2020                                | 599                     | 2.670 €                |
| 23/04/2020                                | 428                     | 2.665 €                |
| 23/04/2020                                | 181                     | 2.630 €                |
| 23/04/2020                                | 194                     | 2.640 €                |
| 23/04/2020                                | 175                     | 2.670 €                |
| 23/04/2020                                | 364                     | 2.670 €                |
| 23/04/2020                                | 555                     | 2.680 €                |
| 23/04/2020                                | 531                     | 2.675 €                |
| 23/04/2020                                | 450                     | 2.675 €                |
| 23/04/2020                                | 622                     | 2.670 €                |
| 23/04/2020                                | 271                     | 2.655 €                |
| 23/04/2020                                | 355                     | 2.665 €                |
| 23/04/2020                                | 390                     | 2.665 €                |
| 23/04/2020                                | 181                     | 2.665 €                |
| 23/04/2020                                | 234                     | 2.665 €                |
| 23/04/2020                                | 1,430                   | 2.665 €                |
| 23/04/2020                                | 318                     | 2.665 €                |
| 23/04/2020                                | 182                     | 2.665 €                |
| 23/04/2020                                | 452                     | 2.690 €                |
| 23/04/2020                                | 1,548                   | 2.690 €                |
| 23/04/2020                                | 100                     | 2.650 €                |