

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between January 25 and February 4, 2019, has carried out the purchase of 84,000 treasury shares. Within the framework of this fourth program, between July 9 and February 4, 2019, the Company has acquired 1,390,802 treasury shares.

At present, the Company holds 1,843,910 treasury shares (1.71 %).

The following is a breakdown of the operations on the Company's treasury shares made between January 25 and February 4, 2019:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
25/01/2019	12,000	3.778 €
28/01/2019	12,000	3.775 €
29/01/2019	12,000	3.778 €
30/01/2019	12,000	3.731 €
31/01/2019	12,000	3.614 €
01/02/2019	12,000	3.603 €
04/02/2019	12,000	3.561 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, February 5, 2019

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
25/01/2019	112	3.790 €
25/01/2019	1.400	3.794 €
25/01/2019	1.399	3.796 €
25/01/2019	1.401	3.790 €
25/01/2019	560	3.794 €
25/01/2019	840	3.794 €
25/01/2019	1.327	3.788 €
25/01/2019	75	3.788 €
25/01/2019	647	3.758 €
25/01/2019	1.333	3.758 €
25/01/2019	80	3.758 €
25/01/2019	244	3.758 €
25/01/2019	800	3.758 €
25/01/2019	369	3.758 €
25/01/2019	1.263	3.758 €
25/01/2019	150	3.758 €
28/01/2019	452	3.800 €
28/01/2019	1.401	3.790 €
28/01/2019	194	3.764 €
28/01/2019	1.217	3.764 €
28/01/2019	986	3.776 €
28/01/2019	400	3.776 €
28/01/2019	278	3.776 €
28/01/2019	37	3.764 €
28/01/2019	1.408	3.770 €
28/01/2019	34	3.776 €
28/01/2019	1.372	3.776 €
28/01/2019	1.406	3.776 €
28/01/2019	698	3.770 €
28/01/2019	710	3.770 €
28/01/2019	1.407	3.774 €
29/01/2019	560	3.770 €
29/01/2019	197	3.770 €
29/01/2019	486	3.778 €
29/01/2019	920	3.778 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
29/01/2019	275	3.774 €
29/01/2019	100	3.774 €
29/01/2019	400	3.774 €
29/01/2019	632	3.774 €
29/01/2019	1.411	3.764 €
29/01/2019	1.402	3.788 €
29/01/2019	1.411	3.762 €
29/01/2019	1.405	3.780 €
29/01/2019	1.403	3.784 €
29/01/2019	1.335	3.798 €
29/01/2019	63	3.798 €
30/01/2019	74	3.712 €
30/01/2019	614	3.714 €
30/01/2019	816	3.714 €
30/01/2019	1.427	3.722 €
30/01/2019	125	3.722 €
30/01/2019	1.302	3.722 €
30/01/2019	1.399	3.730 €
30/01/2019	1	3.730 €
30/01/2019	1.429	3.716 €
30/01/2019	1.149	3.728 €
30/01/2019	275	3.728 €
30/01/2019	523	3.728 €
30/01/2019	41	3.738 €
30/01/2019	1.411	3.762 €
30/01/2019	1.414	3.756 €
31/01/2019	1.451	3.602 €
31/01/2019	1.473	3.606 €
31/01/2019	268	3.606 €
31/01/2019	1.472	3.608 €
31/01/2019	522	3.614 €
31/01/2019	947	3.614 €
31/01/2019	1.049	3.604 €
31/01/2019	424	3.604 €
31/01/2019	1.470	3.612 €
31/01/2019	1.464	3.628 €
31/01/2019	273	3.638 €
31/01/2019	1.187	3.638 €

TREASURY SHARES PURCHASE SUMMARY		
Society: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		Code ISIN: ES0125140A14
Date	Number of shares	Price (€/share)
01/02/2019	646	3.564 €
01/02/2019	278	3.576 €
01/02/2019	1.484	3.578 €
01/02/2019	77	3.590 €
01/02/2019	253	3.590 €
01/02/2019	1.145	3.590 €
01/02/2019	4	3.590 €
01/02/2019	130	3.600 €
01/02/2019	1.345	3.600 €
01/02/2019	1.473	3.604 €
01/02/2019	393	3.602 €
01/02/2019	1.473	3.604 €
01/02/2019	872	3.630 €
01/02/2019	591	3.630 €
01/02/2019	1.462	3.632 €
01/02/2019	374	3.632 €
04/02/2019	1.006	3.540 €
04/02/2019	788	3.540 €
04/02/2019	583	3.540 €
04/02/2019	1.503	3.532 €
04/02/2019	255	3.530 €
04/02/2019	1.474	3.572 €
04/02/2019	13	3.572 €
04/02/2019	1.487	3.572 €
04/02/2019	272	3.594 €
04/02/2019	757	3.594 €
04/02/2019	448	3.594 €
04/02/2019	400	3.594 €
04/02/2019	35	3.548 €
04/02/2019	1.491	3.562 €
04/02/2019	85	3.568 €
04/02/2019	1.403	3.568 €