

Ercros registers in the Mercantile Registry the reduction of 4.33% of its share capital through the amortization of treasury stock

Pursuant to article 227 of Royal Decree 4/2015 of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (hereinafter "Ercros"), and as a continuation of the other relevant information published on July 1, 2022 (number 17.157), hereby announces the following:

RELEVANT INFORMATION

Ercros reports that, on July 11, 2022, the public deed of the reduction of its share capital in the amount of EUR 1,311,614.40 has been registered in the Mercantile Register of Barcelona, corresponding to the cancellation of 4,372,048 own shares of EUR 0.30 of nominal value, representing 4.33% of the share capital.

The shares to be cancelled were acquired by the Company in the framework of the shareholder remuneration policy. By means of the cancellation of these shares, the shareholders automatically increase their percentage of participation in the share capital.

Following this reduction, Ercros' share capital amounts to 28,979,756.70 euros and is represented by 96,599,189 shares.

As a result of this operation, article 3 of Ercros' bylaws has been amended, which reads as follows:

«Article 3. Share capital

The share capital is twenty-eight million, nine hundred and seventy-nine thousand, seven hundred and fifty-six euros and seventy cents (28,979,756.70 euros) and is represented by ninety-six million, five hundred and ninety-nine thousand, one hundred and eighty-nine (96,599,189) ordinary shares with a nominal value of 30 euro cents (EUR 0.30) each, which constitute a single class, are fully paid up and represented by means of book entries».

Barcelona, July 19, 2022