

**In the first half of 2025, Ercros expects to obtain
an ebitda within the range EUR [0 – 3] million and
a result within the range EUR [(-26) – (-24)] million**

Ercros expects to obtain, in the first half of 2025:

- An ordinary ebitda within the range EUR [0 – 3] million and a result within the range EUR [(-26) – (-24)] million. These figures compare with an ebitda of EUR 21.4 million and a profit of EUR 1.4 million in the same period of the previous year.
- Sales of finished goods within the range EUR [325–335] million and a contribution within the range EUR [105–110] million. These figures compare with sales of EUR 348.0 million and a contribution of EUR 124.7 million in the same period last year.

The estimate, prepared under the assumption of the absence of asset impairment, has been made based on the results closed in May and the visibility of the market in June.

The blackout on April 28 had an impact on the results of the first half of the year, with negative effects on productions and sales for the period.

The forecast for the rest of 2025 remains in the terms expressed in the first quarter earnings statement (13-05-2025):

- The consensus of the specialised publications delays, once again, the start of the recovery of demand in the European chemical sector, moving it to 2026, if there is an adequate solution to the tariff conflict initiated by the US and the measures to support the industry proposed by the EU materialise.
- In this environment of high uncertainty, weak demand, high energy costs and strong international competition, it cannot be ruled out that margin and sales volume will once again be negatively affected.
- In any case, Ercros will continue to execute the 3D Plan, maintain its presence in the markets in which it operates and take advantage of the opportunities that arise to defend its margins.

Barcelona, June 25, 2025