

**APPROVED AGREEMENTS BY THE SHAREHOLDERS' GENERAL
MEETING OF ERCROS, S.A.**

Barcelona, June 27, 2025

In Barcelona, at 12:00 p.m. today, the ordinary general shareholders' meeting of Ercros was held on second call at Avenue Diagonal 514, 6th floor, 08006 Barcelona, in accordance with Article 11 of the Company's articles of association.

The meeting was chaired by the chairman of the board of directors, Antonio Zabalza Martí, and the secretary of the board, Daniel Ripley Soria, acted as secretary of the meeting. In addition to the chairman, the following directors were also seated at the head table: Carme Moragues Josa, Lourdes Vega Fernández, Laureano Roldán Aguilar, Eduardo Sánchez Morrondo, and Joan Casas Galofré.

The meeting was notarized by Francisco Javier Hernández Alonso.

ATTENDANCE

4,777 shareholders holding 65,501,489 shares attended the meeting, representing 71.636% of the subscribed capital.

A 11.114% of the share capital, corresponding to 376 shareholders holding 10,162,036 shares, was present. Of these, 179 shareholders, representing 2.732% of the share capital, cast their vote by delivery or postal correspondence, and 150 shareholders, representing 3.113% of the share capital, cast their vote electronically.

A 60.522% of the share capital, corresponding to 4,401 shareholders holding 55,339,453 shares, was represented.

All votes cast were valid.

Below are the resolutions that have been submitted for approval at the ordinary general meeting held on June 27, 2025, at second call.

MATTERS SUBMITTED FOR APPROVAL BY THE BOARD

First

Examination and approval, where appropriate, of the annual accounts and management report of the Company and its consolidated Group, which includes the annual corporate governance report in a separate document, and of social management.

- a) To approve the Company's individual annual accounts (which include the balance sheet, the profit and loss account, the statement of changes in equity, the statement of cash flows and the annual report) and the consolidated annual accounts of the Company and its controlled companies (which include the consolidated statement of financial position, the consolidated statement of comprehensive income, the statement of changes in consolidated equity, the consolidated statement of cash flows and the consolidated report), corresponding to the year ended December 31, 2024.

- b) To approve the management report of the Company and its consolidated Group (which includes, in a separate document, the annual corporate governance report), corresponding to the year ended December 31, 2024.
- c) To approve the corporate management carried out by the board of directors during the financial year ended December 31, 2024.

The annual accounts and management report of the Company and its consolidated Group correspond to those prepared by the board of directors on March 28, 2025 and are available on the Company's website (www.ercros.es).

Second

Examination and approval, if applicable, of the non-financial information statement (corporate sustainability report) of the Company and its consolidated Group, corresponding to the year ended December 31, 2024.

To approve the non-financial information statement ("NFIS") of the Company and its consolidated Group, corresponding to the year ended December 31, 2024, in compliance with the provisions of articles 44 of the commercial code and 253 and 262 of the Spanish Corporate Enterprises Act ("CEA"). The NFIS is part of the management reports of the Company and the consolidated Group but is presented in a separate document as permitted by the regulations.

The NFIS, which is presented as part of the corporate sustainability report ("ICS"), has been verified by the external company Bureau Veritas.

The content of the NFIS is in accordance with the provisions of:

- Directive 2013/34/EU of the European Parliament and of the Council of June 26, 2013, on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC (the Directive 2013/34/EU), with regard to sustainability reporting standards.
- Law 11/2018, of December 28, amending the commercial code, the revised text of the CEA approved by Royal Legislative Decree 1/2010, of July 2, and Law 22/2015, of July 20, on auditing of accounts, on non-financial information and diversity.
- Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020, on the establishment of a framework to facilitate sustainable investments and amending Regulation (EU) 2019/2088, known as the EU Taxonomy Regulation.

In turn, the requirements set out in Commission Delegated Regulation (EU) 2023/2772 of July 31, 2023, supplementing Directive 2013/34/EU of the European Parliament and of the Council with regard to sustainability reporting standards have been taken into consideration.

The NFIS-ICS, approved by the board of directors on March 28, 2025, is available on the Company's website (www.ercros.es).

Third

Examination and ratification, if applicable, of the shareholder remuneration policy, approved by the board of directors on May 9, 2025.

To ratify the following shareholder remuneration policy, approved by the board of directors on May 9, 2025:

"Shareholder remuneration policy charged to the profits of the next four years (2025 to 2028)

- 1. Subject to the conditions detailed below, the Company will remunerate the shareholder with a maximum payout of 50% of the profit for the years 2025, 2026, 2027 and 2028.*
- 2. Shareholder remuneration will be conditional on:*
 - 2.1. The Company's obtaining of a minimum profit of 10 million euros.*
 - 2.2. At the end of the financial year to which the remuneration refers, the following ratios are met:*
 - (i) Net financial debt/ordinary ebitda less than or equal to 2; and*
 - (ii) Net financial debt/equity less than or equal to 0.5.*
- 3. Shareholder remuneration will be implemented through the repurchase of treasury shares for redemption and the payment of a dividend.*
- 4. The buyback of treasury shares for redemption will be carried out provided that a dividend of at least 26% of 2025 profit is expected to be distributed; 28% of the profit of 2026; the 29% of 2027 profit; and the 30% of the 2028 profit".*

Fourth

Re-election of Ms. Carme Moragues Josa, as an independent director.

Re-elect, at the proposal of the appointments, remuneration, sustainability and corporate social responsibility committee, Ms. Carme Moragues Josa as an independent director, for the maximum period established by law, for having completed the term for which she was appointed.

Ms. Moragues Josa has been a member of the board of directors of Ercros since 2017, of which she is a coordinating director. She is also chair of the audit committee and a member of the appointments, remuneration, sustainability and corporate social responsibility committee.

The mandatory report of the board of directors and the proposal of the appointments, remuneration, sustainability and corporate social responsibility committee on the proposal for the re-election of Ms. Moragues Josa are available on the Company's website (www.ercros.es).

Fifth

Advisory vote on the annual report on directors' remuneration for the 2024 financial year.

To submit to an advisory vote the annual report on directors' remuneration, corresponding to the year ended 2024, which contains information on the directors' remuneration policy for the current year and the global summary and individual detail of how the remuneration policy was applied during 2024, in accordance with the provisions of article 541.4 of the CEA.

The annual report on directors' remuneration, approved by the board of directors on March 28, 2025, at the proposal of the remuneration, sustainability and corporate social responsibility appointments committee held on March 19, 2025, is available on the Company's website (www.ercros.es).

Sixth

Examination and approval, where appropriate, of the directors' remuneration policy.

To approve the remuneration policy of the Company's directors, which will be applicable from the date of its approval by the general meeting of shareholders and during the following three financial years, in accordance with the provisions of articles 217 and 529 *novodecies* of the CEA. The directors' remuneration policy includes the maximum annual amount of remuneration to be received by all directors in their capacity as such for all remuneration items, which is set at EUR 900,000.

The text of the directors' remuneration policy, approved by the board of directors on May 9, 2025, and the report with the reasons for the appointments, remuneration, sustainability and corporate social responsibility committee on May 6, 2025, are available on the Company's website (www.ercros.es).

Seventh

Delegation of powers to the CEO and the secretary of the board of directors for the interpretation, correction, supplement, execution and development of the resolutions adopted by the meeting, and delegation of powers for the elevation to a public instrument and registration of the resolutions and, where appropriate, for their correction.

To delegate to the chief executive officer and the secretary of the aforementioned body as many powers as may be necessary for the purposes of interpreting, correcting, supplementing, executing and developing any of the resolutions adopted by the general meeting, being able to carry out for this purpose as many modifications, amendments and additions as may be necessary or convenient for the effectiveness and good purpose of said resolutions.

Likewise, to delegate indistinctly to the CEO and the secretary of the board of directors, as many powers as may be necessary for the purposes of formalising, registering and fully carrying out the resolutions adopted at this general meeting, being able to carry out any steps and procedures necessary for such purposes, in particular, those required by Law 6/2023, of March 17, on the securities markets and investment services and complementary provisions, being able for the above purposes, to sign and grant as many public and private documents as may be necessary for the above purposes, and in particular the public deeds necessary for the full legal

effectiveness of the foregoing agreements, with the express power to correct them, or in the documents that are formalised, any defects, errors or omissions that may have been committed that could prevent their total or partial registration in the Mercantile Registry.

Likewise, it is proposed to authorize the chairman of the board of directors to grant, without prejudice to the powers that legally correspond to the secretary of the board of directors, as the case may be, as many public or private documents as may be necessary for the full legal effectiveness of the foregoing agreements, being able to correct in them, or in the documents in which they are formalized, any defects, errors or omissions that may have been committed that could prevent its total or partial registration in the Mercantile Registry.

**ADDENDUM TO THE CALL NOTICE REQUESTED ON MAY 16, 2025, BY
SHAREHOLDERS REPRESENTING 3.90% OF THE SHARE CAPITAL**

Eighth

Review and approval, if appropriate, of the distribution of a dividend charged to reserves, in the amount of EUR 0.096 gross per share, and the consequent revocation of any prior resolution of the general meeting that contradicts the present one, rendering it null and void to the extent of such contradiction. Delegation of powers to the board of directors to determine the conditions of the distribution in all matters not specified by the general shareholders' meeting.

To approve the distribution of a dividend charged to voluntary reserves in the amount of EUR 0.096 gross per each outstanding share of the Company entitled to receive it on the payment date, representing a maximum total dividend of eight million seven hundred seventy-seven thousand eight hundred seventy-five euros and ten cents (EUR 8,777,875.10), based on the share capital of Ercros SA being divided into a total of 91,436,199 shares as of the date of this resolution. Consequently, any prior resolution of the general meeting that contradicts this resolution, whether in whole or in part, is hereby revoked and rendered null and void.

This dividend shall be paid in a single instalment as from the date of the general meeting at which it is approved, and in any case no later than the last day of July 2025, through the entities participating in the Securities Registration, Clearing, and Settlement System (Iberclear) or any entity performing its functions.

The applicable withholding taxes required by the regulations in force at the time of payment shall be deducted from the gross amounts paid.

To delegate to the Company's board of directors, with the broadest possible powers, all necessary authority to carry out the payment of the approved dividend, including determining the terms and conditions of the distribution in all matters not previously specified.

RESULT OF THE VOTES

The ordinary general shareholders' meeting approved all the proposals submitted by the board of directors under items 1st to 7th of the agenda and rejected the proposal submitted by shareholders representing 3.90% of the share capital, which was included as item 8th in the agenda supplement.

The following table shows the result of the votes in accordance with the provisions of article 525 of the CEA.

RESULT OF THE VOTES ON THE AGREEMENTS PROPOSED BY THE BOARD OF DIRECTORS							
	1st	2nd	3rd	4th	5th	6th	7th
In favour:							
Number of votes	55,590,387	55,599,768	54,381,563	49,071,916	49,781,712	49,759,391	54,901,486
% of quorum	84.869%	84.883%	83.024%	74.917%	76.001%	75.967%	83.817%
Against:							
Number of votes	8,934,552	9,030,508	10,292,425	14,025,679	14,649,959	14,834,275	9,110,045
% of quorum	13.640%	13.787%	15.713%	21.413%	22.366%	22.647%	13.908%
Abstention:							
Number of votes	976,550	871,213	827,501	2,403,894	1,069,818	907,823	1,489,958
% of quorum	1.491%	1.330%	1.263%	3.670%	1.633%	1.386%	2.275%

RESULT OF THE VOTES ON THE RESOLUTIONS PROPOSED BY THE GROUP OF SHAREHOLDERS	
	8th
In favour:	
Number of votes	12,312,382
% of quorum	18.797%
Against:	
Number of votes	52,889,107
% of quorum	80.745%
Abstention:	
Number of votes	300,000
% of quorum	0.458%

Daniel Ripley Soria
Secretary of the board of directors of Ercros

Barcelona, June 27, 2025