

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between November 28 and December 5, 2018, has carried out the purchase of 79,915 treasury shares. Within the framework of this fourth program, between July 9 and December 5, 2018, the Company has acquired 962,269 treasury shares.

At present, the Company holds 1,415,377 treasury shares (1.31 %).

The following is a breakdown of the operations on the Company's treasury shares made between November 28 and December 5, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
28/11/2018	13.000	3,676 €
29/11/2018	13.500	3,716 €
30/11/2018	13.000	3,636 €
03/12/2018	13.000	3,707 €
04/12/2018	14.000	3,603 €
05/12/2018	13.415	3,562 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, December 5, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (EUR/Share)
28/11/2018	324	3.680 €
28/11/2018	285	3.688 €
28/11/2018	813	3.690 €
28/11/2018	813	3.690 €
28/11/2018	112	3.688 €
28/11/2018	423	3.688 €
28/11/2018	155	3.688 €
28/11/2018	813	3.688 €
28/11/2018	400	3.660 €
28/11/2018	294	3.660 €
28/11/2018	126	3.660 €
28/11/2018	209	3.662 €
28/11/2018	817	3.672 €
28/11/2018	722	3.678 €
28/11/2018	813	3.690 €
28/11/2018	813	3.692 €
28/11/2018	811	3.700 €
28/11/2018	181	3.678 €
28/11/2018	635	3.678 €
28/11/2018	160	3.662 €
28/11/2018	5	3.662 €
28/11/2018	323	3.666 €
28/11/2018	253	3.666 €
28/11/2018	165	3.666 €
28/11/2018	77	3.666 €
28/11/2018	10	3.652 €
28/11/2018	647	3.656 €
28/11/2018	20	3.650 €
28/11/2018	960	3.650 €
28/11/2018	675	3.652 €
28/11/2018	146	3.652 €
29/11/2018	500	3.696 €
29/11/2018	490	3.692 €
29/11/2018	261	3.692 €
29/11/2018	10	3.692 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (EUR/Share)
29/11/2018	403	3.672 €
29/11/2018	816	3.676 €
29/11/2018	20	3.662 €
29/11/2018	819	3.664 €
29/11/2018	472	3.664 €
29/11/2018	817	3.670 €
29/11/2018	72	3.700 €
29/11/2018	807	3.718 €
29/11/2018	806	3.720 €
29/11/2018	777	3.734 €
29/11/2018	26	3.734 €
29/11/2018	790	3.734 €
29/11/2018	13	3.734 €
29/11/2018	501	3.730 €
29/11/2018	303	3.730 €
29/11/2018	116	3.730 €
29/11/2018	123	3.730 €
29/11/2018	377	3.730 €
29/11/2018	22	3.730 €
29/11/2018	159	3.730 €
29/11/2018	804	3.730 €
29/11/2018	400	3.754 €
29/11/2018	48	3.754 €
29/11/2018	351	3.754 €
29/11/2018	796	3.770 €
29/11/2018	795	3.774 €
29/11/2018	806	3.720 €
30/11/2018	197	3.638 €
30/11/2018	629	3.630 €
30/11/2018	197	3.630 €
30/11/2018	473	3.624 €
30/11/2018	827	3.626 €
30/11/2018	474	3.622 €
30/11/2018	456	3.624 €
30/11/2018	372	3.624 €
30/11/2018	167	3.624 €
30/11/2018	661	3.624 €
30/11/2018	65	3.630 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (EUR/Share)
30/11/2018	570	3.624 €
30/11/2018	258	3.624 €
30/11/2018	826	3.632 €
30/11/2018	828	3.622 €
30/11/2018	245	3.630 €
30/11/2018	229	3.634 €
30/11/2018	597	3.634 €
30/11/2018	12	3.638 €
30/11/2018	813	3.638 €
30/11/2018	661	3.630 €
30/11/2018	165	3.630 €
30/11/2018	825	3.636 €
30/11/2018	820	3.660 €
30/11/2018	185	3.668 €
30/11/2018	633	3.668 €
30/11/2018	815	3.680 €
03/12/2018	77	3.712 €
03/12/2018	809	3.710 €
03/12/2018	579	3.710 €
03/12/2018	72	3.710 €
03/12/2018	33	3.718 €
03/12/2018	774	3.718 €
03/12/2018	806	3.724 €
03/12/2018	807	3.716 €
03/12/2018	500	3.722 €
03/12/2018	306	3.722 €
03/12/2018	808	3.712 €
03/12/2018	464	3.712 €
03/12/2018	808	3.710 €
03/12/2018	412	3.688 €
03/12/2018	67	3.672 €
03/12/2018	816	3.678 €
03/12/2018	812	3.696 €
03/12/2018	579	3.702 €
03/12/2018	231	3.702 €
03/12/2018	482	3.710 €
03/12/2018	327	3.710 €
03/12/2018	810	3.704 €

03/12/2018	811	3.698 €
TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (EUR/Share)
03/12/2018	613	3.702 €
03/12/2018	197	3.702 €
04/12/2018	554	3.550 €
04/12/2018	564	3.528 €
04/12/2018	514	3.546 €
04/12/2018	332	3.546 €
04/12/2018	842	3.562 €
04/12/2018	436	3.570 €
04/12/2018	404	3.570 €
04/12/2018	839	3.576 €
04/12/2018	27	3.578 €
04/12/2018	515	3.576 €
04/12/2018	306	3.588 €
04/12/2018	838	3.582 €
04/12/2018	202	3.600 €
04/12/2018	200	3.600 €
04/12/2018	831	3.612 €
04/12/2018	705	3.620 €
04/12/2018	124	3.620 €
04/12/2018	828	3.624 €
04/12/2018	380	3.636 €
04/12/2018	151	3.636 €
04/12/2018	294	3.636 €
04/12/2018	167	3.630 €
04/12/2018	659	3.630 €
04/12/2018	824	3.642 €
04/12/2018	822	3.650 €
04/12/2018	822	3.650 €
04/12/2018	803	3.658 €
04/12/2018	17	3.658 €
05/12/2018	862	3.480 €
05/12/2018	569	3.480 €
05/12/2018	800	3.484 €
05/12/2018	61	3.484 €
05/12/2018	660	3.470 €
05/12/2018	839	3.576 €
05/12/2018	476	3.568 €

05/12/2018	365	3.568 €
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TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (EUR/Share)
05/12/2018	843	3.560 €
05/12/2018	839	3.576 €
05/12/2018	839	3.576 €
05/12/2018	839	3.574 €
05/12/2018	306	3.588 €
05/12/2018	433	3.598 €
05/12/2018	832	3.604 €
05/12/2018	832	3.604 €
05/12/2018	833	3.602 €
05/12/2018	831	3.610 €
05/12/2018	19	3.598 €
05/12/2018	503	3.598 €
05/12/2018	834	3.580 €