

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event (No. 262,474), published on March 1, 2018, the Company reports that, under the third share repurchase program to amortize, during the period between May 3, 2018 and May 8, 2018, has carried out the purchase of 101,780 treasury shares.

Since March 12, 2018, the date on which this third program began, the Company has acquired 986,502 treasury shares.

At present, the Company holds 3,102,990 treasury shares, which represent 2.796% of the share capital, and which correspond to those acquired in the framework of the second and third repurchase programs. At the next general shareholders meeting, the board of directors will submit a proposal to reduce the capital of the Company in the same number of shares as the shares it holds in treasury.

The following is a breakdown of the operations on the Company's treasury shares made between May 3, 2018 and May 8, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
03/05/2018	33,000	4.255 €
04/05/2018	33,000	3.935 €
07/05/2018	32,280	4.035 €
08/05/2018	3,500	4.012 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, May 9, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
03/05/2018	3,182	4.268 €
03/05/2018	3,136	4.266 €
03/05/2018	3,124	4.300 €
03/05/2018	3,113	4.282 €
03/05/2018	3,073	4.240 €
03/05/2018	3,072	4.252 €
03/05/2018	3,020	4.250 €
03/05/2018	3,002	4.308 €
03/05/2018	3,000	4.118 €
03/05/2018	2,365	4.282 €
03/05/2018	2,079	4.208 €
03/05/2018	834	4.314 €
04/05/2018	3,151	3.934 €
04/05/2018	3,147	3.912 €
04/05/2018	3,144	3.902 €
04/05/2018	3,139	3.962 €
04/05/2018	3,106	3.904 €
04/05/2018	3,086	3.938 €
04/05/2018	3,072	3.926 €
04/05/2018	3,056	3.946 €
04/05/2018	3,045	3.936 €
04/05/2018	2,000	3.958 €
04/05/2018	1,938	3.980 €
04/05/2018	1,106	3.964 €
04/05/2018	10	3.912 €
07/05/2018	3,147	4.022 €
07/05/2018	3,120	4.060 €
07/05/2018	3,107	4.022 €
07/05/2018	3,048	4.046 €
07/05/2018	3,000	4.010 €
07/05/2018	2,629	4.030 €
07/05/2018	2,371	4.026 €
07/05/2018	2,000	4.000 €
07/05/2018	2,000	4.050 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
07/05/2018	2,000	4.054 €
07/05/2018	1,800	4.050 €
07/05/2018	1,280	4.060 €
07/05/2018	1,000	4.047 €
07/05/2018	1,000	4.049 €
07/05/2018	700	4.028 €
07/05/2018	78	4.046 €
08/05/2018	2,000	4.010 €
08/05/2018	1,500	4.014 €