

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event (No. 262,474), published on March 1, 2018, the Company reports that, under the third share repurchase program to amortize, during the period between April 6, 2018 and April 13, 2018, has carried out the purchase of 146,000 treasury shares.

Since March 12, 2018, the date on which this third program began, the Company has acquired 568,222 treasury shares.

At present, the Company holds 2,684,710 treasury shares, which represent 2.419% of the share capital, and which correspond to those acquired in the framework of the second and third repurchase programs. At the next general shareholders meeting, the board of directors will submit a proposal to reduce the capital of the Company in the same number of shares as the shares it holds in treasury.

The following is a breakdown of the operations on the Company's treasury shares made between April 6, 2018 and April 13, 2018:

| TREASURY SHARES PURCHASE SUMMARY | | |
|---|-------------------------|------------------------|
| Company: ERCROS, S.A. | | Value: ECR.MC |
| Code ISIN: ES0125140A14 | | |
| Date | Number of shares | Price (€/share) |
| 06/04/2018 | 22,000 | 4.185 € |
| 09/04/2018 | 26,000 | 4.165 € |
| 10/04/2018 | 26,000 | 4.217 € |
| 11/04/2018 | 24,000 | 4.442 € |
| 12/04/2018 | 24,000 | 4.252 € |
| 13/04/2018 | 24,000 | 4.232 € |

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, April 17, 2018

ANEX

| TREASURY SHARES PURCHASE SUMMARY | | |
|---|-------------------------|------------------------|
| Company: ERCROS, S.A. | | Value: ECR.MC |
| Intermediary: Solventis A.V., S.A. | | |
| Code ISIN: ES0125140A14 | | |
| Date | Number of shares | Price (€/share) |
| 06/04/2018 | 3,133 | 4.214 € |
| 06/04/2018 | 3,108 | 4.162 € |
| 06/04/2018 | 3,069 | 4.220 € |
| 06/04/2018 | 3,048 | 4.154 € |
| 06/04/2018 | 3,032 | 4.160 € |
| 06/04/2018 | 3,015 | 4.208 € |
| 06/04/2018 | 1,768 | 4.206 € |
| 06/04/2018 | 1,307 | 4.148 € |
| 06/04/2018 | 520 | 4.158 € |
| 09/04/2018 | 3,168 | 4.158 € |
| 09/04/2018 | 3,103 | 4.182 € |
| 09/04/2018 | 3,092 | 4.206 € |
| 09/04/2018 | 3,032 | 4.168 € |
| 09/04/2018 | 2,912 | 4.154 € |
| 09/04/2018 | 2,650 | 4.168 € |
| 09/04/2018 | 1,880 | 4.120 € |
| 09/04/2018 | 1,792 | 4.140 € |
| 09/04/2018 | 634 | 4.158 € |
| 09/04/2018 | 328 | 4.118 € |
| 09/04/2018 | 174 | 4.178 € |
| 09/04/2018 | 125 | 4.164 € |
| 09/04/2018 | 3,110 | 4.164 € |
| 10/04/2018 | 3,162 | 4.232 € |
| 10/04/2018 | 3,108 | 4.232 € |
| 10/04/2018 | 3,097 | 4.224 € |
| 10/04/2018 | 3,068 | 4.178 € |
| 10/04/2018 | 3,033 | 4.228 € |
| 10/04/2018 | 3,015 | 4.214 € |
| 10/04/2018 | 3,001 | 4.206 € |
| 10/04/2018 | 2,500 | 4.220 € |
| 10/04/2018 | 1,016 | 4.217 € |
| 10/04/2018 | 1,000 | 4.230 € |
| 11/04/2018 | 3,163 | 4.474 € |
| 11/04/2018 | 3,149 | 4.480 € |

| TREASURY SHARES PURCHASE SUMMARY | | |
|---|-------------------------|------------------------|
| Company: ERCROS, S.A. | | Value: ECR.MC |
| Intermediary: Solventis A.V., S.A. | | |
| Code ISIN: ES0125140A14 | | |
| Date | Number of shares | Price (€/share) |
| 11/04/2018 | 3,134 | 4.408 € |
| 11/04/2018 | 3,110 | 4.432 € |
| 11/04/2018 | 3,093 | 4.428 € |
| 11/04/2018 | 3,007 | 4.404 € |
| 11/04/2018 | 1,764 | 4.474 € |
| 11/04/2018 | 722 | 4.402 € |
| 11/04/2018 | 722 | 4.464 € |
| 11/04/2018 | 660 | 4.420 € |
| 11/04/2018 | 195 | 4.480 € |
| 11/04/2018 | 1,281 | 4.474 € |
| 12/04/2018 | 3,181 | 4.256 € |
| 12/04/2018 | 3,175 | 4.258 € |
| 12/04/2018 | 3,100 | 4.272 € |
| 12/04/2018 | 3,086 | 4.256 € |
| 12/04/2018 | 3,025 | 4.210 € |
| 12/04/2018 | 3,019 | 4.270 € |
| 12/04/2018 | 2,553 | 4.256 € |
| 12/04/2018 | 2,054 | 4.234 € |
| 12/04/2018 | 807 | 4.254 € |
| 13/04/2018 | 3,193 | 4.234 € |
| 13/04/2018 | 3,172 | 4.186 € |
| 13/04/2018 | 3,106 | 4.232 € |
| 13/04/2018 | 3,067 | 4.260 € |
| 13/04/2018 | 3,024 | 4.234 € |
| 13/04/2018 | 3,017 | 4.234 € |
| 13/04/2018 | 1,867 | 4.244 € |
| 13/04/2018 | 1,364 | 4.234 € |
| 13/04/2018 | 1,250 | 4.222 € |
| 13/04/2018 | 940 | 4.259 € |