

Pursuant to article 228 of Royal Legislative Decree 4/2015, of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (Hereinafter "**the Company**"), by means of this letter, hereby announces the following

### **RELEVANT EVENT**

Following the relevant event (number 255.034) published on July 26, 2017, the Company reports that, under the share repurchase programs, it has carried out, during the period between October 9, 2017 and October 16, 2017, the following operations on its treasury shares:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
09/10/2017	12.121	2,429 €
10/10/2017	12.014	2,395 €
11/10/2017	6.500	2,564 €
16/10/2017	12.500	2,611 €

It is attached as an annex the detail of the operations carried out during the aforementioned period

Barcelona, October 17, 2017

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>N. of shares</b>	<b>Price (€/share)</b>
09/10/2017	100	2.439 €
09/10/2017	1,845	2.439 €
09/10/2017	159	2.439 €
09/10/2017	2,183	2.414 €
09/10/2017	80	2.428 €
09/10/2017	800	2.428 €
09/10/2017	900	2.428 €
09/10/2017	398	2.428 €
09/10/2017	2,114	2.429 €
09/10/2017	1,421	2.439 €
09/10/2017	2,121	2.429 €
10/10/2017	1,035	2.396 €
10/10/2017	1,057	2.396 €
10/10/2017	341	2.381 €
10/10/2017	165	2.381 €
10/10/2017	808	2.398 €
10/10/2017	483	2.395 €
10/10/2017	1,065	2.395 €
10/10/2017	267	2.395 €
10/10/2017	186	2.395 €
10/10/2017	1,065	2.388 €
10/10/2017	133	2.388 €
10/10/2017	805	2.388 €
10/10/2017	53	2.388 €
10/10/2017	266	2.392 €
10/10/2017	116	2.398 €
10/10/2017	1,598	2.398 €
10/10/2017	266	2.398 €
10/10/2017	220	2.398 €
10/10/2017	2,085	2.400 €
11/10/2017	2,018	2.570 €
11/10/2017	1,380	2.556 €
11/10/2017	712	2.556 €
11/10/2017	2,050	2.567 €
11/10/2017	340	2.567 €
16/10/2017	806	2.600 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC.</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>N. of shares</b>	<b>Price (€/share)</b>
16/10/2017	1,265	2.600 €
16/10/2017	2,056	2.620 €
16/10/2017	2,127	2.620 €
16/10/2017	1,100	2.619 €
16/10/2017	1,700	2.620 €
16/10/2017	2,946	2.600 €
16/10/2017	377	2.597 €
16/10/2017	123	2.597 €