

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

### RELEVANT EVENT

As a continuation of the relevant event (No. 262,474), published on March 1, 2018, the Company reports that, under the third share repurchase program to amortize, during the period between June 13, 2018 and June 20, 2018, has carried out the purchase of 79,219 treasury shares.

Since March 12, 2018, the date on which this third program began, the Company has acquired 1,284,440 treasury shares.

At present, the Company holds 3,400,928 treasury shares, which represent 3,065% of the share capital, and which correspond to those acquired in the framework of the second and third repurchase programs. The ordinary general shareholders' meeting held on June 15, 2018, approved the board's proposal to reduce the Company's share capital by 930,897 euros, through the redemption of 3,102,990 shares which it has in treasury stock.

The following is a breakdown of the operations on the Company's treasury shares made between June 13, 2018 and June 20, 2018:

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Weighted average price (€/share)</b>
13/06/2018	10.087	4,465 €
14/06/2018	15.000	4,479 €
15/06/2018	15.000	4,446 €
18/06/2018	15.000	4,458 €
19/06/2018	15.000	4,406 €
20/06/2018	9.132	4,487 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, June 21, 2018

**ANEX**

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
13/06/2018	1.903	4,462 €
13/06/2018	847	4,468 €
13/06/2018	750	4,468 €
13/06/2018	110	4,468 €
13/06/2018	232	4,468 €
13/06/2018	130	4,468 €
13/06/2018	889	4,468 €
13/06/2018	28	4,468 €
13/06/2018	838	4,466 €
13/06/2018	254	4,466 €
13/06/2018	339	4,466 €
13/06/2018	6	4,462 €
13/06/2018	283	4,462 €
13/06/2018	122	4,462 €
13/06/2018	873	4,462 €
13/06/2018	1.094	4,462 €
13/06/2018	106	4,458 €
13/06/2018	4	4,458 €
13/06/2018	1.279	4,464 €
14/06/2018	1.585	4,500 €
14/06/2018	1.458	4,500 €
14/06/2018	110	4,480 €
14/06/2018	120	4,480 €
14/06/2018	797	4,480 €
14/06/2018	2.125	4,478 €
14/06/2018	1.431	4,480 €
14/06/2018	1.939	4,488 €
14/06/2018	222	4,458 €
14/06/2018	307	4,458 €
14/06/2018	1.078	4,464 €
14/06/2018	124	4,464 €
14/06/2018	206	4,468 €
14/06/2018	409	4,468 €
14/06/2018	213	4,468 €
14/06/2018	1.078	4,468 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
14/06/2018	480	4,468 €
14/06/2018	68	4,468 €
14/06/2018	1.250	4,458 €
15/06/2018	303	4,434 €
15/06/2018	845	4,428 €
15/06/2018	936	4,432 €
15/06/2018	830	4,436 €
15/06/2018	100	4,424 €
15/06/2018	806	4,432 €
15/06/2018	646	4,432 €
15/06/2018	262	4,442 €
15/06/2018	662	4,442 €
15/06/2018	3.066	4,450 €
15/06/2018	123	4,454 €
15/06/2018	747	4,444 €
15/06/2018	596	4,444 €
15/06/2018	1.150	4,452 €
15/06/2018	1.889	4,452 €
15/06/2018	118	4,454 €
15/06/2018	977	4,462 €
15/06/2018	944	4,474 €
18/06/2018	441	4,438 €
18/06/2018	270	4,438 €
18/06/2018	120	4,438 €
18/06/2018	211	4,438 €
18/06/2018	279	4,438 €
18/06/2018	1.680	4,454 €
18/06/2018	123	4,446 €
18/06/2018	26	4,446 €
18/06/2018	950	4,452 €
18/06/2018	94	4,452 €
18/06/2018	652	4,452 €
18/06/2018	41	4,452 €
18/06/2018	117	4,454 €
18/06/2018	145	4,454 €
18/06/2018	118	4,454 €
18/06/2018	123	4,454 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
18/06/2018	450	4,456 €
18/06/2018	124	4,456 €
18/06/2018	69	4,456 €
18/06/2018	426	4,456 €
18/06/2018	912	4,456 €
18/06/2018	87	4,456 €
18/06/2018	138	4,456 €
18/06/2018	1.069	4,472 €
18/06/2018	2.892	4,480 €
18/06/2018	1.830	4,446 €
18/06/2018	371	4,446 €
18/06/2018	144	4,460 €
18/06/2018	1.098	4,460 €
19/06/2018	1.311	4,436 €
19/06/2018	52	4,410 €
19/06/2018	156	4,410 €
19/06/2018	35	4,410 €
19/06/2018	169	4,410 €
19/06/2018	137	4,408 €
19/06/2018	742	4,408 €
19/06/2018	312	4,410 €
19/06/2018	139	4,410 €
19/06/2018	934	4,410 €
19/06/2018	1.551	4,412 €
19/06/2018	272	4,402 €
19/06/2018	1.018	4,392 €
19/06/2018	21	4,400 €
19/06/2018	997	4,390 €
19/06/2018	1.916	4,394 €
19/06/2018	1.171	4,388 €
19/06/2018	187	4,390 €
19/06/2018	1.761	4,382 €
19/06/2018	872	4,410 €
19/06/2018	62	4,452 €
19/06/2018	1.185	4,452 €

<b>TREASURY SHARES PURCHASE SUMMARY</b>		
<b>Company: ERCROS, S.A.</b>		<b>Value: ECR.MC</b>
<b>Intermediary: Solventis A.V., S.A.</b>		
<b>Code ISIN: ES0125140A14</b>		
<b>Date</b>	<b>Number of shares</b>	<b>Price (€/share)</b>
20/06/2018	38	4,492 €
20/06/2018	3.105	4,492 €
20/06/2018	221	4,500 €
20/06/2018	1.075	4,500 €
20/06/2018	1.324	4,480 €
20/06/2018	194	4,480 €
20/06/2018	349	4,480 €
20/06/2018	600	4,480 €
20/06/2018	2.226	4,480 €