

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the Company"), by means of this letter, communicates the following

RELEVANT EVENT

As a continuation of the relevant event number 266,852, published on June 15, 2018, the Company reports that, under the fourth share repurchase program to amortize, during the period between October 19 and October 29, 2018, has carried out the purchase of 73,300 treasury shares. Within the framework of this fourth program, between July 9 and October 29, 2018, the Company has acquired 628,996 treasury shares.

At present, the Company holds 1,082,104 treasury shares (1.00%).

The following is a breakdown of the operations on the Company's treasury shares made between October 19 and October 29, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
19/10/2018	3,600	4.096 €
22/10/2018	3,600	4.194 €
23/10/2018	12,800	3.905 €
24/10/2018	12,800	3.688 €
25/10/2018	13,400	3.702 €
26/10/2018	13,550	3.694 €
29/10/2018	13,550	3.818 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, October 30, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
19/10/2018	123	4.072 €
19/10/2018	232	4.080 €
19/10/2018	522	4.092 €
19/10/2018	211	4.092 €
19/10/2018	730	4.110 €
19/10/2018	723	4.128 €
19/10/2018	4	4.128 €
19/10/2018	737	4.072 €
19/10/2018	318	4.080 €
22/10/2018	118	4.182 €
22/10/2018	262	4.188 €
22/10/2018	717	4.186 €
22/10/2018	1,782	4.208 €
22/10/2018	2	4.188 €
22/10/2018	675	4.172 €
22/10/2018	44	4.172 €
23/10/2018	800	3.734 €
23/10/2018	500	3.900 €
23/10/2018	13	3.870 €
23/10/2018	566	3.870 €
23/10/2018	300	3.872 €
23/10/2018	765	3.920 €
23/10/2018	597	3.920 €
23/10/2018	767	3.910 €
23/10/2018	213	3.912 €
23/10/2018	297	3.912 €
23/10/2018	257	3.912 €
23/10/2018	500	3.924 €
23/10/2018	265	3.924 €
23/10/2018	620	3.932 €
23/10/2018	143	3.932 €
23/10/2018	648	3.914 €
23/10/2018	118	3.914 €
23/10/2018	131	3.914 €
23/10/2018	207	3.914 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Company: ERCROS, S.A.
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
23/10/2018	764	3.926 €
23/10/2018	269	3.910 €
23/10/2018	281	3.912 €
23/10/2018	486	3.912 €
23/10/2018	767	3.910 €
23/10/2018	1,000	3.928 €
23/10/2018	763	3.930 €
23/10/2018	535	3.934 €
23/10/2018	228	3.934 €
24/10/2018	667	3.722 €
24/10/2018	804	3.730 €
24/10/2018	809	3.706 €
24/10/2018	200	3.674 €
24/10/2018	817	3.670 €
24/10/2018	330	3.682 €
24/10/2018	485	3.682 €
24/10/2018	538	3.652 €
24/10/2018	818	3.666 €
24/10/2018	817	3.674 €
24/10/2018	399	3.690 €
24/10/2018	149	3.690 €
24/10/2018	265	3.690 €
24/10/2018	322	3.694 €
24/10/2018	490	3.694 €
24/10/2018	809	3.708 €
24/10/2018	9	3.698 €
24/10/2018	338	3.700 €
24/10/2018	473	3.700 €
24/10/2018	816	3.676 €
24/10/2018	816	3.678 €
24/10/2018	808	3.714 €
24/10/2018	821	3.652 €
25/10/2018	100	3.748 €
25/10/2018	500	3.748 €
25/10/2018	458	3.752 €
25/10/2018	797	3.762 €
25/10/2018	802	3.740 €
25/10/2018	987	3.716 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Company: ERCROS, S.A.
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
25/10/2018	811	3.700 €
25/10/2018	813	3.692 €
25/10/2018	629	3.700 €
25/10/2018	182	3.700 €
25/10/2018	812	3.696 €
25/10/2018	809	3.708 €
25/10/2018	808	3.712 €
25/10/2018	809	3.708 €
25/10/2018	809	3.710 €
25/10/2018	808	3.712 €
25/10/2018	74	3.644 €
25/10/2018	740	3.646 €
25/10/2018	829	3.620 €
25/10/2018	209	3.644 €
25/10/2018	614	3.644 €
26/10/2018	150	3.640 €
26/10/2018	759	3.654 €
26/10/2018	735	3.670 €
26/10/2018	1	3.670 €
26/10/2018	817	3.670 €
26/10/2018	805	3.686 €
26/10/2018	1	3.686 €
26/10/2018	8	3.686 €
26/10/2018	815	3.680 €
26/10/2018	514	3.680 €
26/10/2018	222	3.680 €
26/10/2018	79	3.680 €
26/10/2018	814	3.686 €
26/10/2018	813	3.690 €
26/10/2018	813	3.688 €
26/10/2018	810	3.702 €
26/10/2018	565	3.700 €
26/10/2018	246	3.700 €
26/10/2018	50	3.710 €
26/10/2018	808	3.714 €
26/10/2018	810	3.704 €
26/10/2018	594	3.724 €
26/10/2018	212	3.724 €
26/10/2018	803	3.734 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Company: ERCROS, S.A.
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
26/10/2018	500	3.708 €
26/10/2018	806	3.720 €
29/10/2018	62	3.820 €
29/10/2018	782	3.834 €
29/10/2018	213	3.830 €
29/10/2018	787	3.814 €
29/10/2018	787	3.814 €
29/10/2018	706	3.814 €
29/10/2018	786	3.816 €
29/10/2018	783	3.830 €
29/10/2018	782	3.838 €
29/10/2018	780	3.846 €
29/10/2018	785	3.820 €
29/10/2018	785	3.820 €
29/10/2018	786	3.818 €
29/10/2018	783	3.830 €
29/10/2018	789	3.800 €
29/10/2018	790	3.796 €
29/10/2018	788	3.808 €
29/10/2018	788	3.806 €
29/10/2018	788	3.806 €